MLS STATISTICS for October 2023





SINGLE FAMILY HOME RESALES

Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	1,093		1,142	-4.3%		1,201		-9.0%
Active Listing Inventory †	1,437		1,368	5.0%		2,199		-34.7%
Pending Sales This Month*	846		975	-13.2%		980		-13.7%
Number of REO Sales	5	0.6%	6	-17%	0.7%	5	0.6%	N/A
Number of Short Sales	2	0.2%	0	N/A	0.0%	1	0.1%	N/A
Equity Sales	830	99.2%	874	-5.0%	99.3%	902	99.3%	-8.0%
Other (non-REO/-Short Sale/-Equ	. 0	0.0%	0	0%	0.0%	0	0.0%	N/A
Total Number of Closed Escrows	837	100%	880	-4.9%	100%	908	100.0%	-7.8%
Months Inventory	1.7 Months		1.6 Months	6.3%		2.4 Months		-29.2%
Dollar Value of Closed Escrows	\$505,666,601		\$531,804,413	-4.9%		\$502,059,054		0.7%
Median	\$548,000		\$545,000	0.6%		\$510,000		7.5%
Mean	\$604,142		\$604,323	0.0%		\$556,606		8.5%
Year-to-Date Statistics 1	1/01/22 to 10/31/23	1/0	1/22 to 10/31/23			1/1/2022		
SAR mor	nthly data, compiled	M	etroList YTD data			10/31/2022		Change
Number of Closed Escrows	8,688		8,872			11,901		-27.0%
Dollar Value of Closed Escrows	\$5,069,317,009		\$5,175,650,974			\$7,111,938,783		-28.7%
Median	\$528,000		\$528,000			\$545,000		-3.1%
Mean	\$583,485		\$583,369			\$597,592		-2.4%







Jenny Escrow

SAR Member Benefit*

You could advertise <u>here!</u> Contact **tony@sacrealtor.org** for details.

*must be current SAR Member in good standing



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[†] includes: Active, Contingent - Show, Contingent - No Show listings

^{*} The method for retrieving Pending Sales from MetroList© was updated for April 2019. Pending sales are are now counted at a single point in time at the beginning of the month rather than by entering the date range of the month in question. This new method will now include any listings that have the status of "pending" in MetroList©.

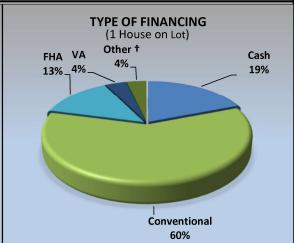
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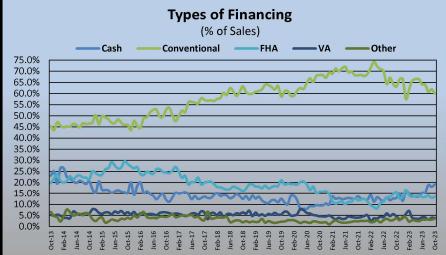
Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market









Type of Financing	Current Month Previous Month			LENGTH OF TIME ON MARKET									
								% of Total					
(Single Family Home only)	# of	% of	# of	% of	(Single Family Only)		# of		Current	Γ	Last 4	П	Last 12
Financing Method	Units	Total	Units	Total	Days on Market		Units		Month		Months		Months
Cash	160	19.1%	159	18.1%	0 - 30		652		77.9%		79.6%	Π	71.7%
Conventional	502	60.0%	545	61.9%	31 - 60		112		13.4%		13.2%		13.8%
FHA	113	13.5%	114	13.0%	61 - 90		44		5.3%		4.1%		6.4%
VA	32	3.8%	35	4.0%	91 - 120		17		2.0%		1.6%	П	3.6%
Other †	30	3.6%	27	3.1%	121 - 180		7		0.8%		1.0%	П	3.1%
Total	837	100.0%	880	100.0%	181+		5		0.6%		0.7%	П	1.4%
					Total		837		100.0%		100.0%	П	100.0%

† includes: cal vet, contract of sale, creative, farm home loan, owner financing.

 Median DOM:
 12
 10

 Average DOM:
 23
 23

 Average Price/Square Foot:
 \$347.1
 \$345.7

This representation is based in whole or in part on data supplied by MetroList. MetroList does not guarantee, nor is it in any way responsible for, its accuracy. Data maintained by MetroList does not reflect all real estate activity in the market. All information provided is deemed reliable, but it is not guaranteed and should be independently verified. For the most current statistical information, visit https://www.sacrealtor.org/consumers/housing-statistics.