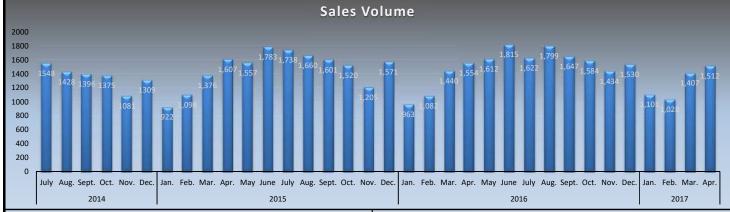
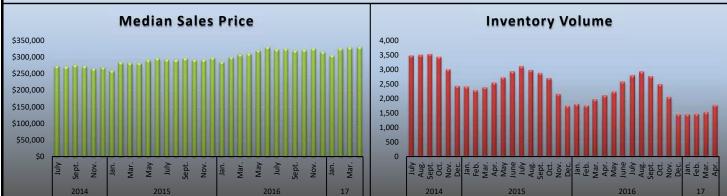




SINGLE FAMILY HOME RESALES

Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	2,005		2,042	-1.8%		2,353		-14.8%
Active Listing Inventory †	1,771		1,525	16.1%		2,102		-15.7%
Active Short Sale (included above) 22		21	4.8%		35		-37.1%
Pending Short Lender Approval	57		69	-17.4%		134		-57.5%
Pending Sales This Month	1,181		1,325	-10.9%		1,539		-23.3%
Number of REO Sales	42	2.8%	45	-6.7%	3.2%	52	3.3%	-19.2%
Number of Short Sales	29	1.9%	32	-9.4%	2.3%	50	3.2%	-42.0%
Equity Sales**	1,402	92.7%	1,295	8.3%	92.0%	1,414	91.0%	-0.8%
Other (non-REO/-Short Sale/-Equity)	39	2.6%	35	11.4%	2.5%	38	2.4%	2.6%
Total Number of Closed Escrows	1,512	100%	1,407	7.5%	100%	1,554	100.0%	-2.7%
Months Inventory	1.2 Months		1.1 Months	9.1%		1.4 Months		-14.3%
Dollar Value of Closed Escrows	\$551,830,380		\$503,956,323	9.5%		\$532,675,025		3.6%
Median	\$329,500		\$328,000	0.5%		\$310,000		6.3%
Mean	\$364,967		\$358,178	1.9%		\$342,777		6.5%
Year-to-Date Statistics SAR mo	4/01/17 to 4/30/17 onthly data, compiled		/01/17 to 4/30/17 MetroList YTD data			4/1/2016 4/30/2016		Change
Number of Closed Escrows	5,048		5,130			5,039		0.2%
Dollar Value of Closed Escrows	\$1,788,912,927		\$1,814,630,100			\$1,655,609,216		8.1%
Median	\$323,000		\$323,000			\$300,000		7.7%
Mean	\$354,381		\$353,729			\$328,193		8.0%





† includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

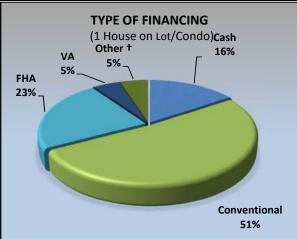
** Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties

Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market





Types of Financing Historical (% of Sales) Cash Conventional Other 55.0% 50.0% 45.0% 40.0% 35.0% 30.0% 25.0% 20.0% 15.0% 10.0% 5.0% 0.0% 15



Type of Financing	Currer	nt Month	Previo	us Month	LENGTH OF TIME ON MARKET							
								% of Total				
(Single Family Home only)	# of	% of	# of	% of	(SFR & Condo)		# of	Current	Last 4	Last 12		
Financing Method	Units	Total	Units	Total	Days on Market		Units	Month	Months	Months		
Cash	236	15.6%	214	15.2%	0 - 30		1,232	81.5%	72.0%	73.9%		
Conventional	780	51.6%	737	52.4%	31 - 60		146	9.7%	13.5%	14.6%		
FHA	349	23.1%	312	22.2%	61 - 90		56	3.7%	6.7%	5.7%		
VA	71	4.7%	74	5.3%	91 - 120		33	2.2%	3.6%	2.7%		
Other †	76	5.0%	70	5.0%	121 - 180		31	2.1%	2.9%	2.0%		
Total	1,512	100.0%	1,407	100.0%	181+		14	0.9%	1.3%	1.1%		
					Total		1,512	100.0%	100.0%	100.0%		

^{*} half-plex, 2-on-1, mobile home

† includes: cal vet, contract of sale, creative, farm home loan, owner financing.

 Current
 Last Month

 Median DOM:
 8
 10

 Average DOM:
 22
 27

 Average Price/Square Foot:
 \$221.4
 \$215.9

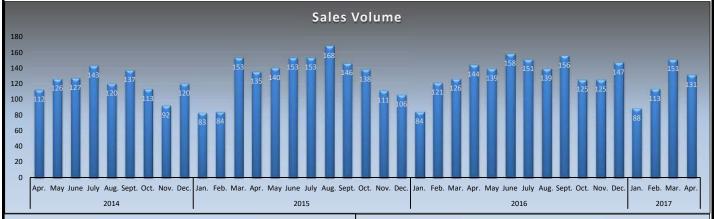
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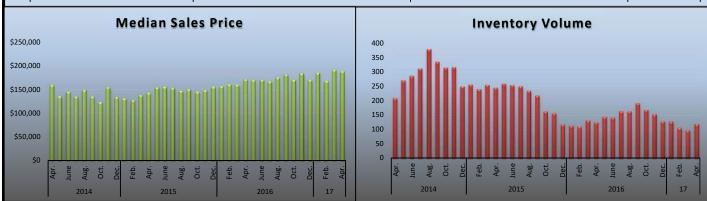
Data for Sacramento County and the City of West Sacramento

CONDOMINIUM RESALES



Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	153		156	-1.9%		193		-20.7%
Active Listing Inventory †	119		98	21.4%		126		-5.6%
Active Short Sale (included above	/e) 1		7	-85.7%		4		-75.0%
Pending Short Lender Approval	7		9	-22.2%		14		-50.0%
Pending Sales This Month	89		91	-2.2%		180		-50.6%
Number of REO Sales	2	1.5%	4	-50.0%	2.6%	5	3.5%	-60.0%
Number of Short Sales	3	2.3%	3	100.0%	2.0%	3	2.1%	0.0%
Equity Sales	126	96.2%	144	-12.5%	95.4%	136	94.4%	-7.4%
Total Number of Closed Escrows	131	100%	151	-13.2%	100%	144	100.0%	-9.0%
Months Inventory	0.9 Months		0.6 Months	50.0%		0.9 Months		0.0%
Dollar Value of Closed Escrows	\$27,583,775		\$31,313,487	-11.9%		\$27,412,641		0.6%
Median	\$188,000		\$191,000	-1.6%		\$170,875		10.0%
Mean	\$210,563		\$207,374	1.5%		\$190,366		10.6%
Year-to-Date Statistics SAR m	01/1/17 to 04/30/17 nonthly data, compiled	•	1/17 to 04/30/17 etroList YTD data			1/1/2016 4/30/2016		Change
Number of Closed Escrows	458		488			475		-3.6%
Dollar Value of Closed Escrows	\$92,920,348		\$98,267,179			\$87,741,883		5.9%
Median	\$184,944		\$180,000			\$157,500		17.4%
Mean	\$202,882.86		\$201,367			\$183,578		10.5%





[†] includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

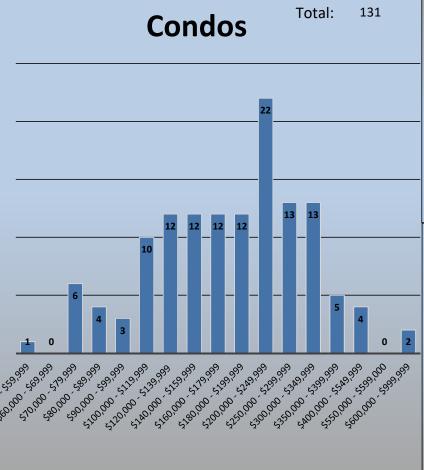
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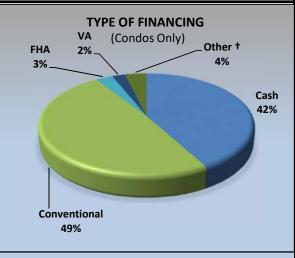
^{**} Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties. The name has been changed to avoid confusion with sales involving conventional financing for the new buyer

Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market







Type of Financing	Currei	nt Month	Previous Month LENGTH OF 1				TIME ON MARKET						
						% of Total							
(Condo Only) Financing Method	# of Units	% of Total	# of Units	% of Total	(SFR & Condo) Days on Market		# of Units		Current Month		Last 4 Months		Last 12 Months
Cash	55	42.0%	52	34.4%	0 - 30	П	116		88.5%	Ī	76.2%	1	78.1%
Conventional	64	48.9%	85	56.3%	31 - 60		7		5.3%		13.3%		13.6%
FHA	4	3.1%	9	6.0%	61 - 90		2		1.5%		5.0%	ı	4.4%
VA	3	2.3%	2	1.3%	91 - 120		1		0.8%		2.1%	ı	1.7%
Other †	5	3.8%	3	2.0%	121 - 180		3		2.3%		2.7%	ı	1.6%
Total	131	100.0%	151	100.0%	181+		2		1.5%		0.8%		0.6%
					Total		131		100.0%		100.0%		100.0%

^{*} half-plex, 2-on-1, mobile home

Current Last Month

Average DOM:

17 25

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[†] includes: cal vet, contract of sale, creative, farm home loan, owner financir