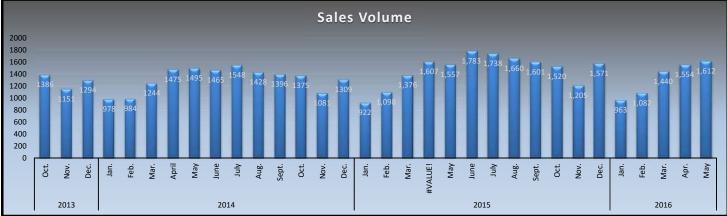




SINGLE FAMILY HOME RESALES

Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	2,316		2,353	-1.6%		2,293		1.0%
Active Listing Inventory †	2,247		2,102	6.9%		2,732		-17.8%
Active Short Sale (included above	e) 47		35	34.3%		101		-53.5%
Pending Short Lender Approval	175		134	30.6%		285		-38.6%
Pending Sales This Month	1,615		1,539	4.9%		1,403		15.1%
Number of REO Sales	53	3.3%	52	1.9%	3.3%	83	5.3%	-36.1%
Number of Short Sales	60	3.7%	50	20.0%	3.2%	69	4.4%	-13.0%
Equity Sales**	1,474	91.4%	1,414	4.2%	91.0%	1,405	90.2%	4.9%
Other (non-REO/-Short Sale/-Equity)	25	1.6%	38	-34.2%	2.4%	N/A	N/A	N/A
Total Number of Closed Escrows	1,612	100%	1,554	3.7%	100%	1,557	100.0%	3.5%
Months Inventory	1.4 Months		1.4 Months	0.0%		1.8 Months		-22.2%
Dollar Value of Closed Escrows	\$557,519,024		\$532,675,025	4.7%		\$495,497,822		12.5%
Median	\$319,000		\$310,000	2.9%		\$290,000		10.0%
Mean	\$345,855		\$342,777	0.9%		\$318,239		8.7%
Year-to-Date Statistics	1/01/16 to 5/31/16	1,	/01/16 to 5/31/16			1/1/2015		
SAR m	onthly data, compiled	N	letroList YTD data			5/31/2016		Change
Number of Closed Escrows	6,651		6,792			6,531		1.8%
Dollar Value of Closed Escrows	\$2,213,128,240		\$2,259,122,542			\$2,020,366,045		9.5%
Median	\$300,000		\$305,000			\$275,000		9.1%
Mean	\$332,751		\$332,615			\$309,350		7.6%







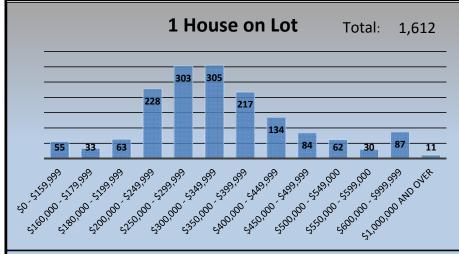
† includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

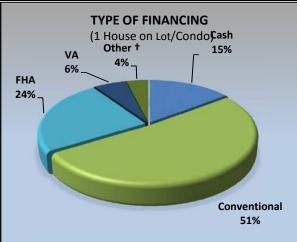
** Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties

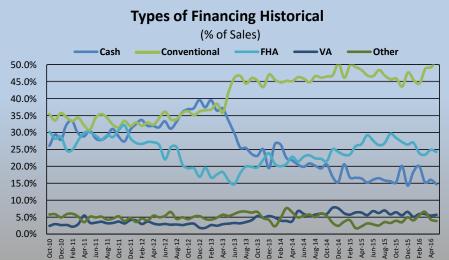
Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market









Type of Financing	Curre	nt Month	Previo	us Month	LENGTH OF TIME ON MARKET								
								% of Total					
(Single Family Home only) Financing Method	# of Units	% of Total	# of Units	% of Total	(SFR & Condo) Days on Market		# of Units	Current Month		Last 4 Months		Last 12 Months	
Cash	237	14.7%	249	16.0%	0 - 30		1,307	81.1%		74.6%		70.8%	
Conventional	830	51.5%	766	49.3%	31 - 60		167	10.4%		12.0%		15.4%	
FHA	391	24.3%	387	24.9%	61 - 90		60	3.7%		5.9%		6.8%	
VA	92	5.7%	85	5.5%	91 - 120		26	1.6%		3.2%		3.3%	
Other †	62	3.8%	67	4.3%	121 - 180		33	2.0%		2.8%		2.5%	
Total	1,612	100.0%	1,554	100.0%	181+		19	1.2%		1.5%		1.2%	
		_			Total		1,612	100.0%		100.0%		100.0%	

^{*} half-plex, 2-on-1, mobile home

† includes: cal vet, contract of sale, creative, farm home loan, owner financing.

 Median DOM:
 9
 10

 Average DOM:
 22
 25

 Average Price/Square Foot:
 \$205.5
 \$202.4

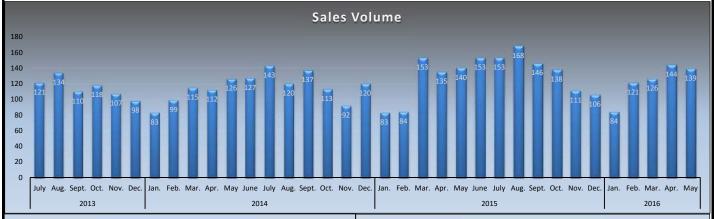
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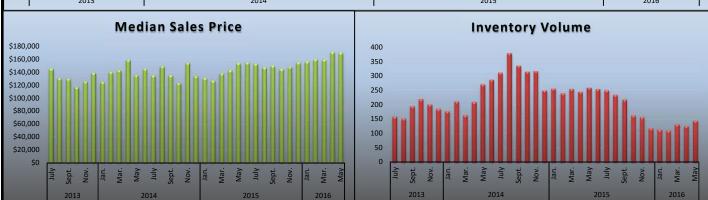
Data for Sacramento County and the City of West Sacramento

CONDOMINIUM RESALES



Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	184		193	-4.7%		181		1.7%
Active Listing Inventory †	144		126	14.3%		259		-44.4%
Active Short Sale (included above) 5		4	25.0%		20		-75.0%
Pending Short Lender Approval	13		14	-7.1%		31		-58.1%
Pending Sales This Month	128		180	-28.9%		106		20.8%
Number of REO Sales	3	2.2%	5	-40.0%	3.5%	9	6.4%	-66.7%
Number of Short Sales	1	0.7%	3	-66.7%	2.1%	10	7.1%	-90.0%
Equity Sales	135	97.1%	136	-0.7%	94.4%	121	86.4%	11.6%
Total Number of Closed Escrows	139	100%	144	-3.5%	100%	140	100.0%	-0.7%
Months Inventory	1 Months		0.9 Months	11.1%		1.9 Months		-47.4%
Dollar Value of Closed Escrows	\$29,258,215		\$27,412,641	6.7%		\$24,933,316		17.3%
Median	\$170,000		\$170,875	-0.5%		\$154,000		10.4%
Mean	\$204,603		\$190,366	7.5%		\$178,095		14.9%
Year-to-Date Statistics SAR mo	01/1/16 to 5/31/16 nthly data, compiled		/1/16 to 5/31/16 etroList YTD data			1/1/2015 5/31/2015		Change
Number of Closed Escrows	614		630			595		3.2%
Dollar Value of Closed Escrows	\$117,000,098		\$119,088,098			\$98,547,768		18.7%
Median	\$157,500		\$165,000			\$140,000		12.5%
Mean	\$190,554		\$189,029			\$165,627		15.1%





[†] includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

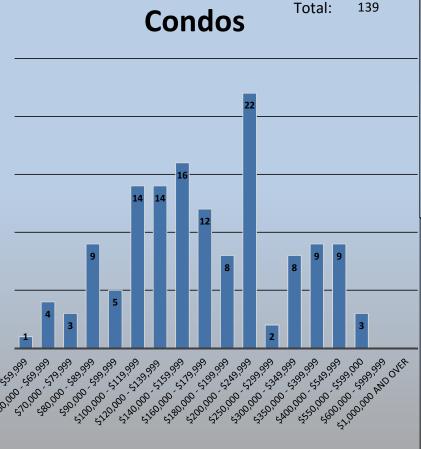
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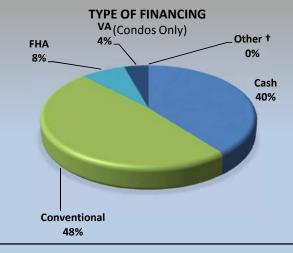
^{**} Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties. The name has been changed to avoid confusion with sales involving conventional financing for the new buyer

Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market







Type of Financing	Curre	nt Month	Previo	us Month	LENGTH OF TIME ON MARKET								
									% of Total				
(Condo Only)	# of	% of	# of	% of	(SFR & Condo)		# of		Current		Last 4		Last 12
Financing Method	Units	Total	Units	Total	Days on Market		Units		Month		Months	ı	Months
Cash	55	39.6%	51	35.4%	0 - 30		113		81.3%		78.3%		71.4%
Conventional	67	48.2%	67	46.5%	31 - 60		16		11.5%		9.6%		14.3%
FHA	11	7.9%	12	8.3%	61 - 90		4		2.9%		3.4%		6.7%
VA	6	4.3%	6	4.2%	91 - 120		3		2.2%		2.5%		3.1%
Other †	0	0.0%	8	5.6%	121 - 180		2		1.4%		4.3%		3.0%
Total	139	100.0%	144	100.0%	181+		1		0.7%		1.9%		1.6%
					Total		139		100.0%		100.0%		100.0%

^{*} half-plex, 2-on-1, mobile home

Current Last Month

Average DOM: 20 21

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[†] includes: cal vet, contract of sale, creative, farm home loan, owner financir