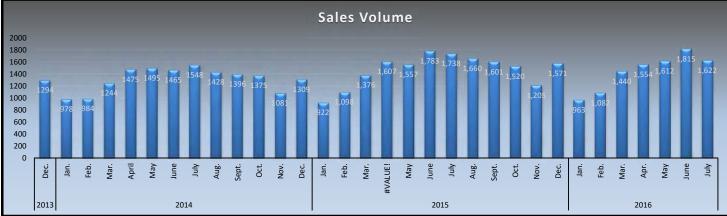
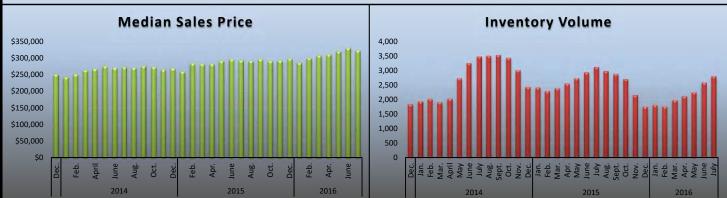




SINGLE FAMILY HOME RESALES

Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	2,356		2,529	-6.8%		2,489		-5.3%
Active Listing Inventory †	2,801		2,577	8.7%		3,105		-9.8%
Active Short Sale (included above	53		60	-11.7%		120		-55.8%
Pending Short Lender Approval	128		159	-19.5%		238		-46.2%
Pending Sales This Month	1,506		1,533	-1.8%		1,430		5.3%
Number of REO Sales	35	2.2%	45	-22.2%	2.5%	81	4.7%	-56.8%
Number of Short Sales	43	2.7%	46	-6.5%	2.5%	77	4.4%	-44.2%
Equity Sales**	1,513	93.3%	1,692	-10.6%	93.2%	1,580	90.9%	-4.2%
Other (non-REO/-Short Sale/-Equity)	31	1.9%	32	-3.1%	1.8%	N/A	N/A	N/A
Total Number of Closed Escrows	1,622	100%	1,815	-10.6%	100%	1,738	100.0%	-6.7%
Months Inventory	1.7 Months		1.4 Months	21.4%		1.8 Months		-5.6%
Dollar Value of Closed Escrows	\$571,627,117		\$648,222,184	-11.8%		\$557,499,452		2.5%
Median	\$322,000		\$329,000	-2.1%		\$292,000		10.3%
Mean	\$352,421		\$357,147	-1.3%		\$320,771		9.9%
Year-to-Date Statistics SAR mo	1/01/16 to 7/31/16 onthly data, compiled		/01/16 to 7/31/16 MetroList YTD data			1/1/2015 7/31/2015		Change
Number of Closed Escrows	10,088		10,303			10,021		0.7%
Dollar Value of Closed Escrows	\$3,432,977,541		\$3,503,399,679			\$3,156,143,108		8.8%
Median	\$311,000		\$311,000			\$285,000		9.1%
Mean	\$340,037		\$340,037			\$314,952.91		8.0%





† includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

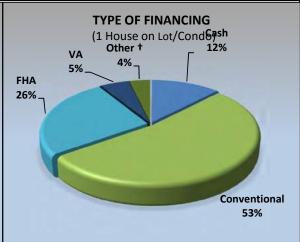
** Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties

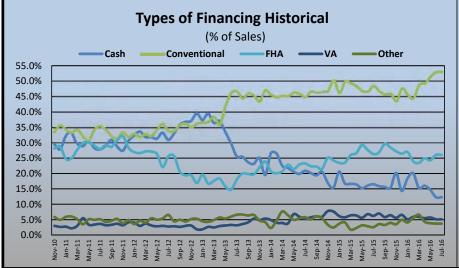
Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market









Type of Financing	Curre	LENGTH OF TIME ON MARKET												
					1				% of Total					
(Single Family Home only)	# of	% of	# of	% of	(SFR & Condo) # of		Cı	urrent		Last 4	T	Last 12		
Financing Method	Units	Total	Units	Total	Days on Market		Units	N	/lonth	1	Months		Months	
Cash	199	12.3%	253	13.9%	0 - 30		1,276	7	78.7%		79.9%		71.7%	
Conventional	858	52.9%	956	52.7%	31 - 60		211	1	13.0%		11.4%		15.1%	
FHA	422	26.0%	433	23.9%	61 - 90		75		4.6%		3.8%		6.5%	
VA	83	5.1%	101	5.6%	91 - 120		27		1.7%		2.0%		3.1%	
Other †	60	3.7%	72	4.0%	121 - 180		19		1.2%		1.6%		2.3%	
Total	1,622	100.0%	1,815	100.0%	181+		14		0.9%		1.2%		1.2%	
					Total		1.622	1	00.0%		100.0%	Т	100.0%	

* half-plex, 2-on-1, mobile home

† includes: cal vet, contract of sale, creative, farm home loan, owner financing.

 Median DOM:
 Current 11
 Last Month 10

 Average DOM:
 23
 22

 Average Price/Square Foot:
 \$208.3
 \$208.8

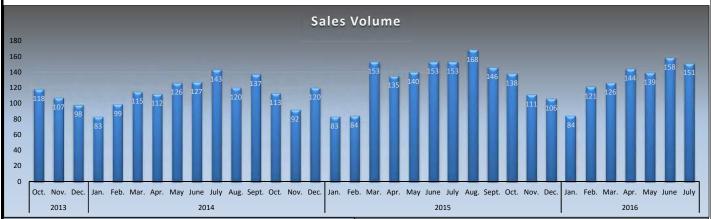
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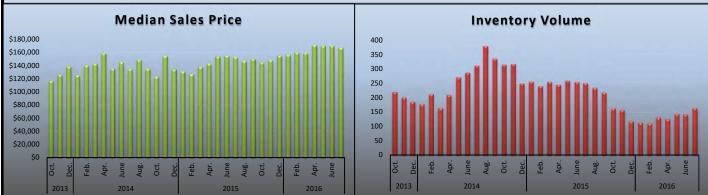
Data for Sacramento County and the City of West Sacramento

CONDOMINIUM RESALES



Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	209		164	27.4%		183		14.2%
Active Listing Inventory †	164		142	15.5%		250		-34.4%
Active Short Sale (included above) 6		5	20.0%		16		-62.5%
Pending Short Lender Approval	10		7	42.9%		28		-64.3%
Pending Sales This Month	128		112	14.3%		120		6.7%
Number of REO Sales	2	1.3%	6	-66.7%	3.8%	6	3.9%	-66.7%
Number of Short Sales	3	2.0%	9	-66.7%	5.7%	11	7.2%	-72.7%
Equity Sales	146	96.7%	143	2.1%	90.5%	136	88.9%	7.4%
Total Number of Closed Escrows	151	100%	158	-4.4%	100%	153	100.0%	-1.3%
Months Inventory	1.1 Months		0.9 Months	22.2%		1.6 Months		-31.3%
Dollar Value of Closed Escrows	\$27,643,631		\$28,767,400	-3.9%		\$26,722,170		3.4%
Median	\$167,000		\$170,250	-1.9%		\$153,000		9.2%
Mean	\$183,070		\$182,072	0.5%		\$174,655		4.8%
Year-to-Date Statistics SAR mo	01/1/16 to 7/31/16 onthly data, compiled		/1/16 to 7/31/16 etroList YTD data			1/1/2015 7/31/2015		Change
Number of Closed Escrows	923		945			888		3.9%
Dollar Value of Closed Escrows	\$173,411,129		\$176,481,129			\$152,374,940		13.8%
Median	\$157,500		\$167,000			\$140,000		12.5%
Mean	\$187,878		\$186,753			\$171,593		9.5%





[†] includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

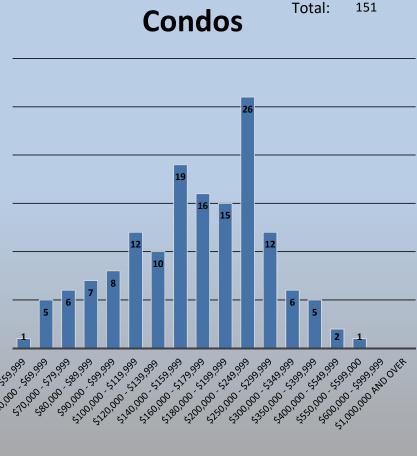
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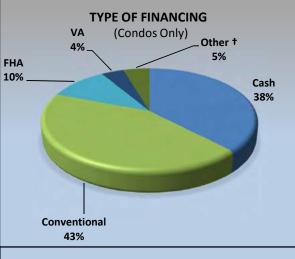
^{**} Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties. The name has been changed to avoid confusion with sales involving conventional financing for the new buyer

Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market







Type of Financing	Curre	nt Month	Previo	us Month	LENGTH OF TIME ON MARKET									
						% of Total								
(Condo Only)	# of	% of	# of	% of	(SFR & Condo) # of		Current		Last 4		Last 12			
Financing Method	Units	Total	Units	Total	Days on Market		Units		Month		Months		Months	
Cash	57	37.7%	64	40.5%	0 - 30		122		80.8%		82.4%		73.8%	
Conventional	65	43.0%	70	44.3%	31 - 60		23		15.2%		11.0%		13.2%	
FHA	16	10.6%	14	8.9%	61 - 90		2		1.3%		2.9%		6.1%	
VA	6	4.0%	1	0.6%	91 - 120		0		0.0%		1.0%		2.6%	
Other †	7	4.6%	9	5.7%	121 - 180		3		2.0%		1.9%		2.8%	
Total	151	100.0%	158	100.0%	181+		1		0.7%		0.8%		1.6%	
					Total		151		100.0%		100.0%		100.0%	

^{*} half-plex, 2-on-1, mobile home

Current Last Month

Average DOM: 21 18

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[†] includes: cal vet, contract of sale, creative, farm home loan, owner financir