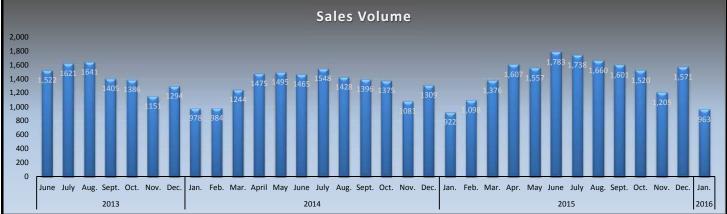
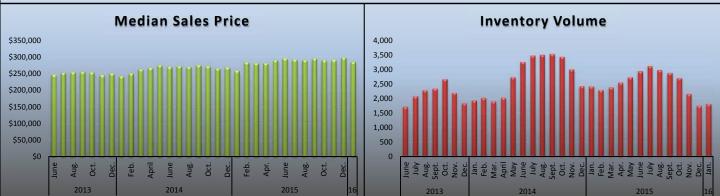




SINGLE FAMILY HOME RESALES

| Monthly Statistics | Current Month | % of Total Sales | Last Month | Change | % of Total Sales | Last Year | % of Total Sales | Change |
|-------------------------------------|--|------------------------|---|--------|------------------------|-----------------------|---------------------------------------|--------|
| Listings Published this Month | 1,601 | | 1,006 | 59.1% | | 1,720 | | -6.9% |
| Active Listing Inventory † | 1,810 | | 1,749 | 3.5% | | 2,412 | | -25.0% |
| Active Short Sale (included above | 67 | | 60 | 11.7% | | 149 | | -55.0% |
| Pending Short Lender Approval | 69 | | 200 | -65.5% | | 269 | | -74.3% |
| Pending Sales This Month | 1,098 | | 849 | 29.3% | | 895 | | 22.7% |
| Number of REO Sales | 41 | 4.3% | 57 | -28.1% | 3.6% | 85 | 9.2% | -51.8% |
| Number of Short Sales | 46 | 4.8% | 60 | -23.3% | 3.8% | 69 | 7.4% | -33.3% |
| Equity Sales** | 860 | 89.3% | 1,428 | -39.8% | 90.9% | 773 | 83.4% | 11.3% |
| Other (non-REO/-Short Sale/-Equity) | 16 | 1.7% | 26 | -38.5% | 1.7% | N/A | N/A | N/A |
| Total Number of Closed Escrows | 963 | 100% | 1,571 | -38.7% | 100% | 927 | 100.0% | 3.9% |
| Months Inventory | 1.9 Months | | 1.1 Months | 72.7% | | 2.6 Months | | -26.9% |
| Dollar Value of Closed Escrows | \$297,011,525 | | \$508,723,362 | -41.6% | | \$262,746,349 | | 13.0% |
| Median | \$284,900 | | \$297,000 | -4.1% | | \$258,000 | | 10.4% |
| Mean | \$308,423 | | \$323,821 | -4.8% | | \$283,437 | | 8.8% |
| Year-to-Date Statistics SAR mo | 1/01/16 to 1/31/16 onthly data, compiled | | /01/16 to 1/31/16 MetroList YTD data | | | 1/1/2015 1/31/2015 | | Change |
| Number of Closed Escrows | 963 | | 963 | | | 927 | | 3.9% |
| Dollar Value of Closed Escrows | \$297,011,525 | | \$297,011,525 | | | \$262,746,349 | · · · · · · · · · · · · · · · · · · · | 13.0% |
| Median | \$284,900 | | \$284,900 | | | \$258,000 | | 10.4% |
| Mean | \$308,423.00 | | \$308,423.00 | | | \$283,437 | | 8.8% |





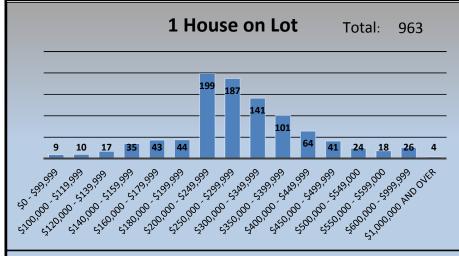
† includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

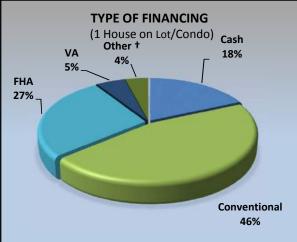
** Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties

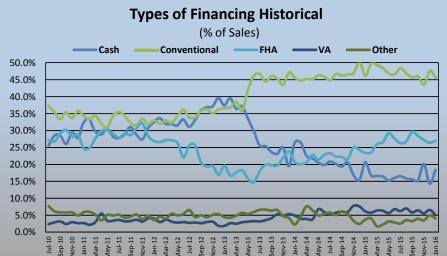
Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market









| Type of Financing | Curro | nt Month | Previous Month | | LENGTH OF TIME ON MARKET | | | | | | | | | |
|---|---------------|---------------|----------------|---------------|---------------------------------|--|---------------|--|------------------|------------------|---|-------------------|--|--|
| Type of Financing | Curre | iic iviolitii | Fievious Month | | | | 1011101 | | % of Total | | | | | |
| (Single Family Home only) Financing Method | # of Units | % of Total | # of Units | % of Total | (SFR & Condo) Days on Market | | # of Units | | Current Month | Last 4 Months | | Last 12 Months | | |
| Cash | 177 | 18.4% | 225 | 14.3% | 0 - 30 | | 544 | | 56.5% | 62.7% | П | 67.5% | | |
| Conventional | 438 | 45.5% | 750 | 47.7% | 31 - 60 | | 213 | | 22.1% | 19.6% | П | 16.4% | | |
| FHA | 260 | 27.0% | 415 | 26.4% | 61 - 90 | | 107 | | 11.1% | 9.5% | П | 7.4% | | |
| VA | 49 | 5.1% | 103 | 6.6% | 91 - 120 | | 51 | | 5.3% | 4.2% | П | 4.1% | | |
| Other † | 39 | 4.0% | 78 | 5.0% | 121 - 180 | | 32 | | 3.3% | 2.8% | П | 3.1% | | |
| Total | 963 | 100.0% | 1,571 | 100.0% | 181+ | | 16 | | 1.7% | 1.2% | П | 1.6% | | |
| | | | | | Total | | 963 | | 100.0% | 100.0% | П | 100.0% | | |

^{*} half-plex, 2-on-1, mobile home

† includes: cal vet, contract of sale, creative, farm home loan, owner financing.

Median DOM: 23
Average DOM: 39
Average Price/Square Foot: \$188.1

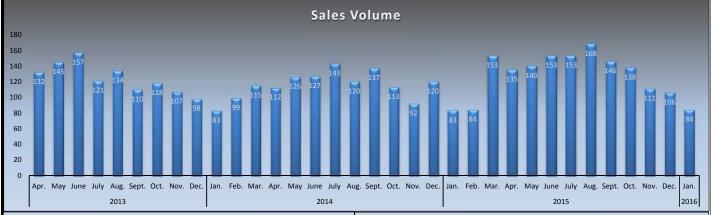
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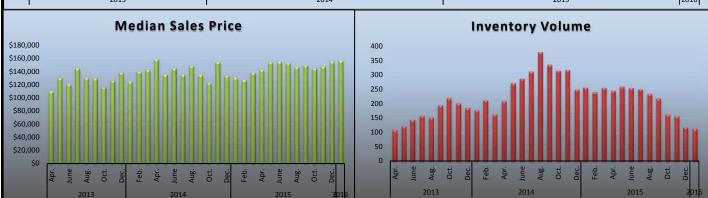
Data for Sacramento County and the City of West Sacramento

CONDOMINIUM RESALES



| Monthly Statistics | Current Month | % of Total Sales | Last Month | Change | % of Total Sales | Last Year | % of Total Sales | Change |
|-----------------------------------|---|------------------------|---------------------------------------|--------|---------------------|-----------------------|---------------------|--------|
| Listings Published this Month | 138 | | 79 | 74.7% | | 175 | | -21.1% |
| Active Listing Inventory † | 113 | | 118 | -4.2% | | 256 | | -55.9% |
| Active Short Sale (included above |) 7 | | 7 | 0.0% | | 19 | | -63.2% |
| Pending Short Lender Approval | 7 | | 24 | -70.8% | | 29 | | -75.9% |
| Pending Sales This Month | 94 | | 73 | 28.8% | | 66 | | 42.4% |
| Number of REO Sales | 3 | 3.6% | 8 | -62.5% | 7.4% | 11 | 13.3% | -72.7% |
| Number of Short Sales | 4 | 4.8% | 7 | -42.9% | 6.5% | 1 | 1.2% | 300.0% |
| Equity Sales | 77 | 91.7% | 93 | -17.2% | 86.1% | 71 | 85.5% | 8.5% |
| Total Number of Closed Escrows | 84 | 100% | 108 | -22.2% | 100% | 83 | 100.0% | 1.2% |
| Months Inventory | 1.3 Months | | 1.1 Months | 18.2% | | 3.1 Months | | -58.1% |
| Dollar Value of Closed Escrows | \$14,533,475 | | \$19,106,625 | -23.9% | | \$12,343,146 | | 17.7% |
| Median | \$156,500 | | \$155,000 | 1.0% | | \$131,000 | | 19.5% |
| Mean | \$173,018 | | \$176,913 | -2.2% | | \$148,713 | | 16.3% |
| Year-to-Date Statistics SAR mo | 01/1/16 to 1/31/16 nthly data, compiled | | /1/16 to 1/31/16 etroList YTD data | | | 1/1/2015 1/31/2015 | | Change |
| Number of Closed Escrows | 84 | | 1,607 | | | 83 | | 1.2% |
| Dollar Value of Closed Escrows | \$14,533,475 | | \$270,716,170 | | | \$12,343,146 | | 17.7% |
| Median | \$156,500 | | \$146,000 | | | \$131,000 | | 19.5% |
| Mean | \$173,018 | | \$168,461 | | | \$148,713 | | 16.3% |





[†] includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

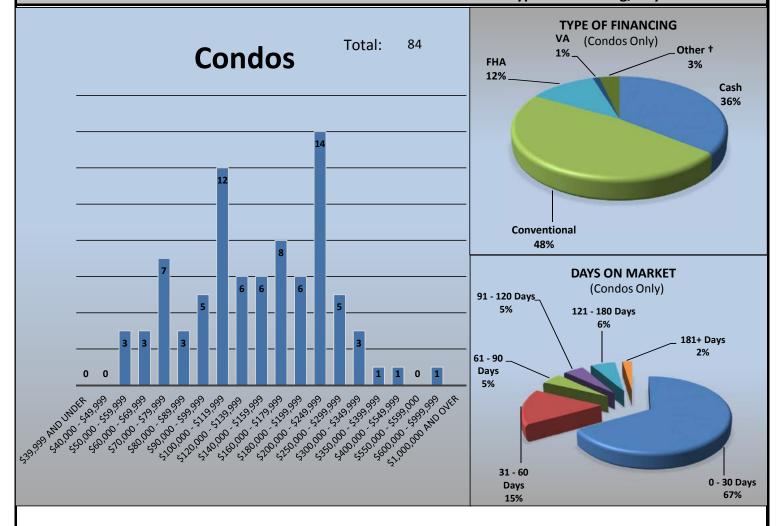
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^{**} Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties. The name has been changed to avoid confusion with sales involving conventional financing for the new buyer

Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market



| Type of Financing | Curre | nt Month | Previous Month LENGTH O | | | | | F TIME ON MARKET | | | | | | |
|-------------------|-------|----------|-------------------------|--------|----------------|--|------------|------------------|---------|---|--------|---|---------|--|
| | | | | | | | % of Total | | | | | | | |
| (Condo Only) | # of | % of | # of | % of | (SFR & Condo) | | # of | | Current | П | Last 4 | П | Last 12 | |
| Financing Method | Units | Total | Units | Total | Days on Market | | Units | | Month | | Months | | Months | |
| Cash | 30 | 35.7% | 47 | 43.5% | 0 - 30 | | 56 | | 66.7% | П | 70.7% | 1 | 64.6% | |
| Conventional | 40 | 47.6% | 43 | 39.8% | 31 - 60 | | 13 | | 15.5% | П | 10.9% | I | 17.7% | |
| FHA | 10 | 11.9% | 12 | 11.1% | 61 - 90 | | 4 | | 4.8% | П | 9.1% | I | 8.5% | |
| VA | 1 | 1.2% | 1 | 0.9% | 91 - 120 | | 4 | | 4.8% | П | 3.6% | I | 4.1% | |
| Other † | 3 | 3.6% | 5 | 4.6% | 121 - 180 | | 5 | | 6.0% | П | 3.6% | I | 3.2% | |
| Total | 84 | 100.0% | 108 | 100.0% | 181+ | | 2 | | 2.4% | П | 2.0% | | 1.9% | |
| | | | | | Total | | 84 | | 100.0% | П | 100.0% | П | 100.0% | |

^{*} half-plex, 2-on-1, mobile home

Average DOM:

31

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[†] includes: cal vet, contract of sale, creative, farm home loan, owner financir