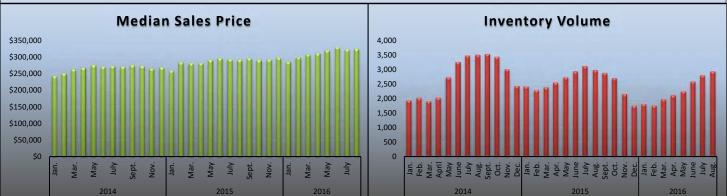




SINGLE FAMILY HOME RESALES

Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	2,367		2,356	0.5%		2,086		13.5%
Active Listing Inventory †	2,923		2,801	4.4%		2,976		-1.8%
Active Short Sale (included above)	57		53	7.5%		119		-52.1%
Pending Short Lender Approval	128		128	0.0%		236		-45.8%
Pending Sales This Month	1,590		1,506	5.6%		1,372		15.9%
Number of REO Sales	54	3.0%	35	54.3%	2.2%	58	3.5%	-6.9%
Number of Short Sales	49	2.7%	43	14.0%	2.7%	72	4.3%	-31.9%
Equity Sales**	1,664	92.5%	1,513	10.0%	93.3%	1,530	92.2%	8.8%
Other (non-REO/-Short Sale/-Equity)	32	1.8%	31	3.2%	1.9%	N/A	N/A	N/A
Total Number of Closed Escrows	1,799	100%	1,622	10.9%	100%	1,660	100.0%	8.4%
Months Inventory	1.6 Months		1.7 Months	-5.9%		1.8 Months		-11.1%
Dollar Value of Closed Escrows	\$637,779,736		\$571,627,117	11.6%		\$532,222,948		19.8%
Median	\$324,000		\$322,000	0.6%		\$290,000		11.7%
Mean	\$354,519		\$352,421	0.6%		\$320,616		10.6%
Year-to-Date Statistics SAR mo	1/01/16 to 8/31/16 nthly data, compiled	•	01/16 to 8/31/16 letroList YTD data			1/1/2015 8/31/2015		Change
Number of Closed Escrows	11,887		12,138			11,681		1.8%
Dollar Value of Closed Escrows	\$4,070,757,277		\$4,152,714,178			\$3,688,366,056	•	10.4%
Median	\$314,380		\$314,380			\$285,000		10.3%
Mean	\$342,455		\$342,125			\$315,757.73		8.5%





† includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

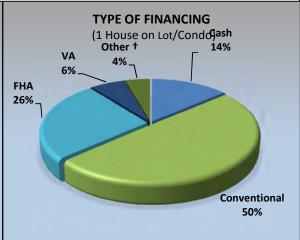
** Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties

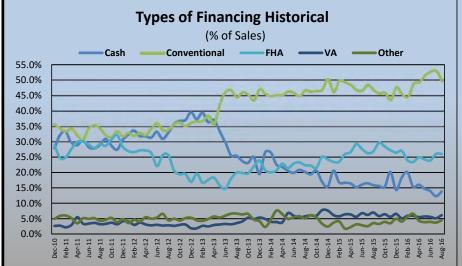
Data for Sacramento County and the City of West Sacramento

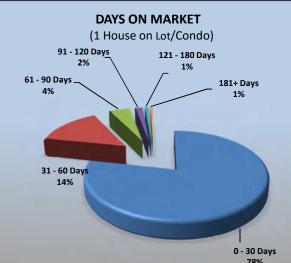
BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market









Type of Financing	Current Month Previous Month				LENGTH OF TIME ON MARKET								
									% of Total				
(Single Family Home only)	# of	% of	# of	% of	(SFR & Condo)		# of	Current	Last 4	Last 12			
Financing Method	Units	Total	Units	Total	Days on Market		Units	Month	Months	Months			
Cash	248	13.8%	199	12.3%	0 - 30		1,410	78.4%	79.7%	71.0%			
Conventional	893	49.6%	858	52.9%	31 - 60		257	14.3%	11.3%	15.1%			
FHA	468	26.0%	422	26.0%	61 - 90		79	4.4%	3.6%	6.7%			
VA	110	6.1%	83	5.1%	91 - 120		28	1.6%	2.1%	3.3%			
Other †	80	4.4%	60	3.7%	121 - 180		16	0.9%	1.8%	2.5%			
Total	1,799	100.0%	1,622	100.0%	181+		9	0.5%	1.4%	1.4%			
					Total		1,799	100.0%	100.0%	100.0%			

^{*} half-plex, 2-on-1, mobile home

 Median DOM:
 Current
 Last Month

 Average DOM:
 12
 11

 Average Price/Square Foot:
 \$209.5
 \$208.3

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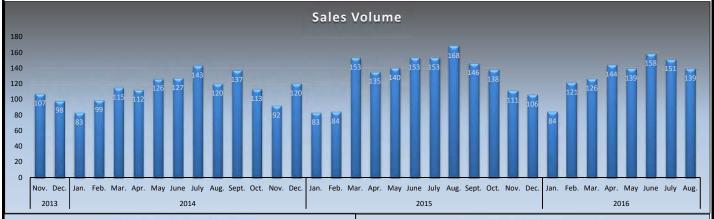
[†] includes: cal vet, contract of sale, creative, farm home loan, owner financing.

Data for Sacramento County and the City of West Sacramento

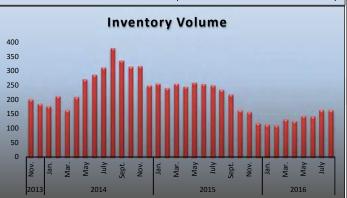
CONDOMINIUM RESALES



Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	174		209	-16.7%		181		-3.9%
Active Listing Inventory †	164		164	0.0%		234		-29.9%
Active Short Sale (included above)	6		6	0.0%		15		-60.0%
Pending Short Lender Approval	12		10	20.0%		24		-50.0%
Pending Sales This Month	134		128	4.7%		16		737.5%
Number of REO Sales	3	2.2%	2	50.0%	1.3%	11	6.5%	-72.7%
Number of Short Sales	7	5.0%	3	133.3%	2.0%	6	3.6%	16.7%
Equity Sales	129	92.8%	146	-11.6%	96.7%	151	89.9%	-14.6%
Total Number of Closed Escrows	139	100%	151	-7.9%	100%	168	100.0%	-17.3%
Months Inventory	1.2 Months		1.1 Months	9.1%		1.4 Months		-14.3%
Dollar Value of Closed Escrows	\$26,287,731		\$27,643,631	-4.9%		\$28,021,281		-6.2%
Median	\$175,000		\$167,000	4.8%		\$147,000		19.0%
Mean	\$189,120		\$183,070	3.3%		\$166,793		13.4%
	01/1/16 to 8/31/16 thly data, compiled	•	/16 to 8/31/16 roList YTD data			1/1/2015 8/31/2015		Change
Number of Closed Escrows	1,062		1,088			1,056		0.6%
Dollar Value of Closed Escrows	\$199,698,860		\$203,558,360			\$180,396,221		10.7%
Median	\$167,500		\$167,500			\$140,000		19.6%
Mean	\$188,040		\$187,094			\$170,830		10.1%







[†] includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

COMINION MICH Sales INVOIVING CONVENTIONAL INHAHICING FOR THE NEW DUCE!
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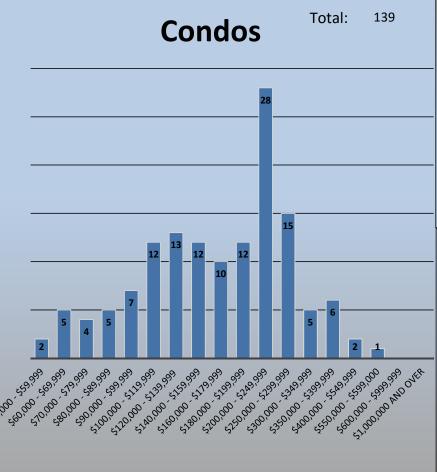
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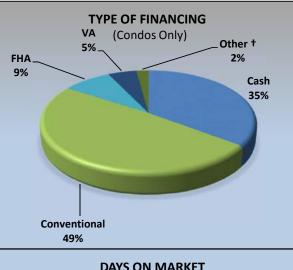
^{**} Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties. The name has been changed to avoid confusion with sales involving conventional financing for the new buyer

Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market







Type of Financing	Curre	nt Month	Previo	us Month	LENGTH OF TIME ON MARKET									
							% of Total							
(Condo Only)	# of	% of	# of	% of	(SFR & Condo) # of			Current		Last 4		Last 12		
Financing Method	Units	Total	Units	Total	Days on Market		Units		Month		Months	ı	Months	
Cash	49	35.3%	57	37.7%	0 - 30		108		77.7%		80.7%		75.5%	
Conventional	68	48.9%	65	43.0%	31 - 60		20		14.4%		12.6%		12.4%	
FHA	12	8.6%	16	10.6%	61 - 90		5		3.6%		3.4%		5.5%	
VA	7	5.0%	6	4.0%	91 - 120		3		2.2%		1.4%		2.3%	
Other †	3	2.2%	7	4.6%	121 - 180		3		2.2%		1.4%		2.9%	
Total	139	100.0%	151	100.0%	181+		0		0.0%		0.5%		1.3%	
				_	Total		139		100.0%		100.0%		100.0%	

^{*} half-plex, 2-on-1, mobile home

Current Last Month

21

Average DOM: 22

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