SACRAMENTO REALTOR®

Making Sacramento a Better Place to Call Home for Over 100 Years A PUBLICATION OF THE SACRAMENTO ASSOCIATION OF REALTORS®

APRIL 2020



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APRIL 2020



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We send out the SAR Weekly Docket every Wednesday evening are you receiving it? If you would like to keep up to date with what's happening at SAR, send a subscription request to tvicari@sacrealtor.org.





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SAR's PLAN OF ACTION

KEEP CALM & WASH YOUR HANDS

What we are doing to keep our staff and members safe.

TO: ALL SAR REALTOR® AND AFFILIATE MEMBERS

Let's All Act Responsibly and Stay Well

The Sacramento Association of REALTORS[®] is concerned for the health and safety of both our Members and our Staff. The primary method of stopping the spread of coronavirus is to keep away from people who are suffering from the virus. We will take the following measures to avoid spreading COVID-19:

Effective at 4:30pm March 18, 2020 SAR will be operating as a virtual association. This will continue through May 3, unless extended by the current situation. <u>SAR Staff</u> will be available via their @sacrealtor.org email address; all staff are set up to send/receive emails from home.

SAR Membership applications or changes should be made <u>online</u>. Appointments can be scheduled in the event a person-to-person encounter is required. For example, purchasing/setting up a lockbox. Contact <u>Member Services</u> for details.

Committees meetings my meet via ZOOM Meetings at the discretion of the committee chair and staff liaison.

Many SAR classes will continue via ZOOM. Registrants will receive an email with login instructions. It will originate from zoom.us. Those classes that will not translate well to a webinar will be rescheduled at a later date. Please view the <u>calendar</u> for details. MetroList[®] has also suspended all in-person training but will have <u>online courses</u> available.

The online **<u>Realty Supply Center</u>** will remain active. Staff will attend to delivery needs as is reasonable and necessary.

Thank you,

Dave Tanner, CEO, SAR

PLEASE VISIT SAR'S PLAN OF ACTION PAGE FOR INFORMATION ON EVICTION MORATORIUM LANGUAGE BY JURISDICTION AND ADDITIONAL MEMBER RESOURCES.

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FAIR HOUSING MONTH -

Fair Housing Month at Home

Each April, REALTORS[®] observe the anniversary of the passage of the Fair Housing Act of 1968 with events designed to educate about housing discrimination and segregation, and to recommit to expanding equal access to housing. This year, NAR is providing members with information and tools to observe Fair Housing Month at home.

Fair Housing Book Recommendations

Residential segregation in America didn't happen by accident. Americans of different racial backgrounds live apart because of deliberate actions by public and private actors. NAR's Director of Federal Fair Housing Policy, Bryan Greene, <u>compiled a collection of fair housing titles</u> to help NAR members deepen their understanding of how we became divided, and of the ramifications of living in a segregated society.

Don't have time to read an entire book? Each recommendation also includes book reviews, interviews, videos and other tools to give you a quick recap.

Fair Housing Film and Video Recommendations

<u>Short videos, documentaries, and a featured length major motion picture</u> help educate about housing discrimination, segregation, and the people working to correct these social and economic wrongs.

Fair Housing Podcasts

Like to learn about the world from <u>podcasts</u>? We've got you covered. From This American Life to The Bowery Boys, NAR presents podcasts that will educate you on Fair Housing.

SOURCE: https://www.nar.realtor/fair-housing/fair-housing-month-at-home



Fair Housing Makes US Stronger:

Commemorating 50 Years of the Fair Housing Act

During the commemoration, REALTORS[®] across the country, local and state associations, and brokerages increased member and public awareness of fair housing. Numerous videos, articles in local media, and fair housing training classes were held across the country. 2018 was a year when REALTORS[®] showed that Fair Housing Makes U.S. Stronger.

Fair housing is more than a list of dos and don'ts, rights and penalties, and mandatory continuing education. As stewards of the right to own, use and transfer private property, fair housing protects our livelihood and business as REALTORS[®] and depends on a free, open market that embraces equal opportunity.

Watch the video below to learn about the law, how it makes our industry and country stronger, and the work that is still to be done. We ask all members of the REALTOR[®] family to stand together with us in our commitment to fair housing for all.

CLICK HERE TO VIEW



View source and more Fair Housing videos here.

APRIL IS FAIR HOUSING MONTH

REALTORS® REALTORS® DESCRIPTION OF THE FUTURE.

REALTORS[®] are community leaders – That's Who We Are[®]. You shape and help build neighborhoods that thrive.

By promoting diversity and inclusion you unlock access to opportunities that transform lives and boost business.

Thriving communities mean:

- A strong economy = more jobs, more income, more business
- Healthier people
- A cleaner environment
- Higher-achieving students
- Safer streets



NATIONAL ASSOCIATION OF REALTORS®



C.A.R. NEWS

Coronavirus Legal Documents and Useful Materials

The recent events surrounding the spread of the Covid-19 strain of the coronavirus has led to many questions about the continued enforceability of real estate contracts under the circumstances. Rather than risk an uncertain outcome in court or arbitration over such disputes, Buyers and Sellers may elect to address the unanswered issues contractually. The following materials will assist with potential issues in contracts and other issues related to best practices under the current conditions related to coronavirus.

** Special Legal Live webinar: Update to C.A.R. Coronavirus Forms - Friday, April 17th at 10AM - REGISTER HERE **

Click here to watch COVID-19 webinars

Coronavirus Forms

<u>click here</u> for PDF of RPD <u>click here</u> for PDF of NTAP <u>click here</u> for PDF of CVA <u>click here</u> for PDF of NUCC <u>click here</u> for PDF of RLA-CAA <u>click here</u> for PDF of PEAD

Guides and Other Materials

click here for Stay-At-Home Orders for California click here for Stay-At-Home Orders for Cities and Counties as of 4/12/2020 click here for C.A.R.'s Coronavirus Best Practices Guidelines click here for PDF of the Quick Guide - Guidance on Visual Inspection Disclosures click here for PDF of the Quick Guide - Real Estate in a Safer at Home Environment click here for Legal Q&A COVID-19 Landlord Issues

SOURCE: https://www.car.org/riskmanagement/covidlegaldocs

CEO CORNER



Sacramento County COVID-19 Update Guidelines

Sacramento County has changed their rules in conducting business. This is not all that it appears to be, please see SAR's Guidance below.

SAR Staff is pleased that Sacramento County now defines real estate as "Essential Services". However, we want to share our thoughts, as well as C.A.R's on 'Best Practices' during this time. This in no way means you should go back to business as usual. This is an unprecedented situation and should be treated as such. Below you will find our recommendations:

- Showings should be done virtually, if at all possible.
- All activities should be completed electronically, if at all possible.
- Only a single agent and no more than two other individuals are to be in a dwelling at the same time during a showing. If other persons are necessary for a showing, they should wait outside or in their vehicles to observe the social distance guidelines.
- In Sacramento County, all showings must be done ONLY in permanently vacated houses.
- Agents should read and understand the recommendations from the Centers for Disease Control and Prevention (CDC) on how to protect yourself. This is critically important!
- Any persons on the property must agree to adhere strictly to the social distancing guidelines at all times by remaining at least six feet apart per the recommendations established by the CDC.
- Any person entering a property shall provide by declaration that to the best of their knowledge, they are not currently ill with a cold or flu; do not have a fever, persistent cough, shortness of breath, or exhibit other COVID-19 symptoms; have not been in contact with a person with COVID-19; and will adhere to and follow all precautions required for viewing the property at all times. All persons visiting a property will agree to wash their hands with soap and water or use hand sanitizer prior to entry, and to wear disposable rubber gloves and a protective face mask, if one is made available. In addition, sellers must disclose to all persons who enter the property if the seller is currently ill with a cold, flu or COVID-19 itself, or has a fever, persistent cough, shortness of breath or other COVID-19 symptoms, or has been in contact with a person with COVID-19. Further, if anyone who enters the property is later diagnosed with COVID-19, the person who is diagnosed must immediately inform the listing agent, who will then make best efforts to inform everyone who entered the property after the person diagnosed, of that fact.
- Sellers and buyers must be expressly made aware of the risks of showing and visiting properties: that it may be dangerous or unsafe and could expose them or others to coronavirus (COVID-19). Sellers and buyers must be advised of their responsibilities pertaining to COVID-19 protocols regarding social distancing and other CDC guidelines.



- The agreement of the seller allowing any person entering onto the property or into the dwelling must be expressly obtained from the seller. Apart from marketing and pre-marketing activities, a standard purchase agreement grants the buyer broad discretion to conduct various inspections and investigations. The seller should be apprised of their obligations under the purchase agreement so that they enter into such agreements with a clear understanding of the attendant risks.
- To the extent possible, the use of various third-party services providers for non-essential services must be avoided and, where unavoidable, the providers must agree to sign an agreement to follow CDC guidelines.
- REALTORS[®] should follow the above protocols when conducting any in-person interactions, but should refrain from any non-electronic unsolicited marketing during the COVID-19-related declaration of emergency.
- Brokers should consider extending listings and putting a hold on marketing activities or other accommodations for those who, for health or other reasons connected to the COVID-19 virus, wish to stop actively marketing their property for the duration of the governor's stay-at-home order.
- Unless absolutely necessary, communications with clients should be done via electronic means or by telephone. In person conversations should be minimized unless absolutely necessary.

You can find the declaration here.

We sincerely believe in these recommendations, and hope that you adhere to them. We hope our members continue to be an example to others during these times and follow the rules of the CDC and the guidelines of our statewide organization. Thank you and stay safe.

CLICK HERE TO VIEW



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FHA, VA, Fannie/Freddie Updates

This month we hear from Leo Whitton with an updates coming from Federal Housing Administration (FHA), Veterans Affairs (VA), Fannie Mae and Freddie Mac. Please click the video below for an in-depth update.

CLICK HERE TO VIEW



GOVERNMENT WATCH-

GOVERNMENTAFFAIRS DIRECTOR



Valuable Resources During this Time

We understand that during these uncertain times it is important to stay informed, but with so much information that changes daily it is difficult to sort through everything. Therefore, our staff has been working diligently to stay on top of all the useful and relevant resources for our members to access through one page on the SAR website. You can find the links to this information on our 'Plan of Action' page, such as current updates from CEO Dave Tanner and the Executive Committee. This page also includes every jurisdiction that has passed an eviction moratorium in our area of representation. Even though there is a statewide eviction moratorium order, it is important to note that some of the local ordinances will still apply in certain circumstances. Please keep this in mind if you or a client owns rental property. Remember to continue to check our website for updated information as we continue to include new information as it is received.

National Association of REALTORS®:

Recently, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed, which among other things allows independent contractors to apply for unemployment relief. You can find their Unemployment Assistance CARES Act FAQs <u>here</u>. For overall guidelines from NAR on all things COVID-19, you can click <u>here</u>.

California Association of REALTORS®:

For all the latest updates from C.A.R., click here.

C.A.R. has also created a COVID Relief Hotline that provides members with assistance navigating and applying for financial assistance programs during the coronavirus pandemic. Currently, the hotline is experiencing a high volume of calls due to demand. For faster service you can email <u>covidreliefhotline@car.org</u>. The hotline can be reached at (213) 351-8450, Mondays through Fridays from 8:30 a.m. to 4:45 p.m. For more information and resources related to financial relief and the COVID Hotline, you can click <u>here</u>. Another key resource we wanted to highlight is a <u>Landlord Issues FAQ</u>.

We are here to help in these unprecedented times, please reach out if you have any questions or need direction. We hope you and your loved ones are staying safe and healthy.



Purchase a space for \$25 and help support deserving students headed to college. One lucky person will win \$1000!

View the purchased and available spaces in the slides*. Click the button below to select your desired spot from the map.

*Available spaces may not be accurate in images - Refer to map when purchasing for up to the minute accuracy.

Contact Madison for details or any questions. While operating virtually, staff are available by email from 8am - 4pm.

View and buy available spaces here: https://www.sacrealtor.org/lastmember

LEGAL UPDATE

BPE LAW GROUP PC



Update on Tax Laws for Real Estate Professionals;

Today, we will take a look at recent updates to the state and federal tax laws that may be of particular interest to real estate professionals. Many of us know that Governor Newsom and the California legislature were busy last year passing a variety of new laws, many of which took effect in 2020. For example, real estate professionals who are also parents may be excited to learn that as of 2020, diapers are now tax free in California! On a more serious note, although the last big federal tax overhaul occurred back in 2017 with the Tax Cuts and Jobs Act (TCJA), 2019 also brought updates to the federal tax code to be effectuated this year. With tax season upon us, we will cut through the morass of legislation to review recent updates to tax laws affecting real estate professionals today.

First, although it is not brand new to 2020, real estate professionals may still be surprised to learn that a new federal tax law that took effect in 2018 with the TCJA can specifically benefit real estate agents, brokers, and real estate management companies. The Section 199A deduction, known as the Qualified Business Income Deduction, allows real estate professionals with taxable income less than \$315,000 for married couples, or \$157,000 for single persons, to deduct 20% of their earned qualified business income on their taxes. This new tax law has proven to be very beneficial for many who work in real estate. Real estate professionals who are just learning of this new deduction should consult their tax advisors to see what they qualify for this year and should also review the past year's return to ensure they received the savings they may have been entitled to under 199A. If the deduction wasn't taken last year, the return may be able to be amended in order to take advantage of the savings under 199A.

More commonly known among real estate professionals is the effect of the Tax Cuts and Jobs Act on mortgage interest deductions. Effective 2018, the mortgage interest deduction was reduced from \$1,000,000 in qualifying mortgage debt to \$750,000 in qualified mortgage debt. Further, mortgages on second properties and beyond will not qualify for the deduction. This has likely made it more difficult for families to purchase vacation properties as the loss of the ability to deduct the interest on the second home effectively render the purchase much more expensive.

While not as directly pertinent to real estate professionals as the qualified business income deduction or the mortgage interest deduction, new tax laws related to vehicles may also be of interest to agents, brokers, and management companies. After all, an agent can't show homes unless they can actually get themselves to the properties! Real estate professionals who are considering purchasing a vehicle for their business should review updates to the vehicle depreciation schedule and consider the purchase of an SUV or other vehicle weighing more than 6000 pounds. Depreciation limits for passenger vehicles, to include trucks and vans, were updated in 2019. Further, deductions on passenger vehicles purchased and driven for business purposes are much lower deductions than business vehicles over 6000 pounds. As the deductions are contingent on percentage of use for business, real estate professionals should also be sure to keep mileage logs to back up the potential deduction.

These are just a few of the many tax laws of which real estate professionals should be aware. Be sure to consult your local tax professional for additional resources and information this tax season.

ETHICS CORNER

Article 12

REALTORS® shall be honest and truthful in their real estate communications and shall present a true picture in their advertising, marketing, and other representations. REALTORS® shall ensure that their status as real estate professionals is readily apparent in their advertising, marketing, and other representations, and that the recipients of all real estate communications are, or have been, notified that those communications are from a real estate professional. (Amended 1/08)

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Case #12-2: Exaggeration in Advertising

(Reaffirmed Case #19-4 May, 1988. Transferred to Article 12 November, 1994. Revised November, 2001 and May, 2017.)

Prospect A noted REALTOR® B's advertisement on his website describing a home with five acres "about 20 miles from the city" giving directions to the "modern 3-bedroom home, well maintained, and set in a charmingly landscaped site."

After visiting the property, Prospect A filed a complaint with the Association of REALTORS® complaining of the gross exaggeration contained in the advertisement, which had induced him to waste time and money in inspecting the property. The property, he said, was actually 36 miles from the city limits. Its wood-lath support for plaster, which was visible in many large breaks in the walls, indicated it to be 80 years old or more. There was no evidence of painting in recent years. Several windows were broken, half of the back steps were missing. The house was located at the end of a crude dirt road in a small cleared area that had become densely overgrown in weeds— a picture of extreme neglect.

REALTOR® B was notified of the charge of misleading advertising, and a hearing was held. REALTOR® B criticized the complainant for bringing the matter to the Association, pointing out that Prospect A had failed to mention that the property was priced at only \$90,000; that at such a price it was an exceptionally good buy to anyone looking for a small place with a few acres; that to get attention to such properties it was necessary to do a bit of "puffing" to attract attention in advertising; that as a matter of fact the general lines of the house were similar to many of modern design; that the house had been well enough maintained to be salvageable by anyone who would do a reasonable amount of work on it; and that, in his opinion, the site was truly "charming" in its rugged simplicity.

The Hearing Panel concluded that REALTOR® B had used gross exaggeration in his advertisement and was found in violation of Article 12 of the Code of Ethics.



2021 Officer/Director Nominee Application

Please read the Qualifications and Administrative Screening Policy before applying.

Please fill out the application completely - even if you have been nominated or served previously. The information provided will be used as the Nominating Committee makes its recommendations, and for publicity purposes with the members.

> To review position responsibilities, qualifications, and application, please visit <u>https://www.sacrealtor.org/2021nominee</u>

DEADLINE TO APPLY IS 4/17 at 4:30pm

SAR EDUCATIONAL OFFERINGS

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All classes listed below are held at SAR's Mack Powell Auditorium. To register online, visit ims.sacrealtor.org. Questions - contact Marcus Arroyo at 916.437.1210. Prices listed reflect earlybird price, please contact us for non-Member pricing.

PLEASE NOTE: All in-person classes have been suspended through April. Most have been converted to online webinars. Registrants will receive an email from SAR originating from zoom.us with instructions on how to log in. Those classes that were unable to be translated to a webinar format will be rescheduled.

Please contact Marcus with any questions and check the calendar or our online education resource page for details.



REGISTER/MORE INFO HERE

Please View online education resource page for latest updates/webinars.

Looking for an Affiliate or REALTOR®?

<u>Click Here</u> to quickly find an Affiliate or REALTOR[®] by name or category with our convenient search engine!

MAY CALENDAR OF EVENTS -

PLEASE NOTE:

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SAR Calendar Subject to Change. SAR will be reevaluating the COVID-19 situation in late April to determine whether SAR offices will re-open.

Thank you for understanding.

Monday	Tuesday	Wednesday	Thursday	Friday
				1 SAR Offices Closed Until 5/3 SAR Toastmasters Club Cancelled
4 MetroList Course – TBD (T) 9:00am – 12noon Show Me the Money (EC - Full) 11:30am – 1:30pm WCR Board Meeting (B) 12noon – 1:30pm MetroList Course – TBD (T) 1:00 – 4:00pm	5 SAR Main Meeting 9:00 – 10:30am CanTree Committee (B) 10:30am – 12noon Charity Research Committee (P) 10:30 – 11:30am Volunteer Coordinating Committee (T) 10:30 – 11:30am	6 SAR New Member Orientation (B) 9:00am – 12:30pm Education Meeting (T) 1:30 – 3:00pm	7 Real Estate Finance & Affiliate Forum (EC – W) 9:00 – 10:30am	8 SAR Offices Closed 7:30 – 8:30am SAR Toastmasters Club (B) 7:45 – 9:15am Broker/Manager Forum (B) 9:30 – 10:30am Sac Area RE Exchange Network (T) 10:00am – 12:30pm
11 Education Committee (B) 9:00 – 10:30am Leadership Academy (B) 1:00 – 2:30pm CCIM Leadership (P) 3:00 – 4:00pm	12 Regional Meetings www.sacrealtor.org/tours YPN Advisory Committee (B) 11:00am – 12:30pm Intern Class (B) 2:30 – 4:30pm	AREAA (B) 10:00 – 11:00am New Member Orientation (B) 1:00 – 4:30pm	14 Masters Club Steering Committee (B) 9:30 – 11:00am Internship Committee (B) 12noon – 1:30pm	15 SAR Toastmasters Club (B) 7:45 – 9:15am
18 Metrolist Course – TBD (T) 9:00 – 11:00am Metrolist Course – TBD (T) 12noon – 1:30pm Metrolist Course – TBD (T) 2:00 – 3:30pm	19 RegionalMeetings www.sacrealtor.org/tours Marketing/Communications Committee (B) 10:30am – 12noon Scholarship Fundraising Committee (T) 1:00 – 2:00pm	20 New Member Orientation (B) 6:00 – 9:30pm	21 No SAR Events Scheduled	22 SAR Toastmasters Club (B) 7:45 – 9:15am
25 SAR Closed Memorial Day	26 CANCELLED: All Regional Meetings Cultural Diversity & Fair Housing Committee (B) 10:30am – 12noon Charitable Foundation BOD (B) 12:30 – 2:00pm	27 Just for the Health of It (EC – W) 10:00am – 1:00pm SAR Offices Closed 1:00 – 2:00pm	28 No SAR Events Scheduled	29 SAR Toastmasters Club (B) 7:45 – 9:15am SAR BOD (B) 9:00 – 10:30am



SAR NEW MEMBERS —

March 2020

AFFILIATES

Kelly Davidson Property ID

Beverly Donahue Fortis Mortgage Company, Inc.

Jim Sanderson Fortis Mortgage Company, Inc.

Cynthia Vijil Rise Business Services

BROKER ASSOCIATES

Fidelina Duran-Spagnola Movoto, Inc.

Peter Jorgensen eXp Realty of California, Inc.

DESIGNATED REALTORS®

Jason Belles Jason Belles

Richelle Callo DoorTru

Mohan Cheema Xander Mortgage and R.E., Inc.

Anthony Compoginis Anthony Compoginis

Holly Gregory Holly Gregory Broker

Douglas Tobin Intero Real Estate

Karen Webb Webb Realty

REALTORS[®]

Brendon Alvarez RE/MAX Gold Fair Oaks

Rosie Anello Keller Williams Realty

Bradley Baird Lyon RE Natomas

Marilyn Barrett Keller Williams Realty

Deborah Berger Holly Gregory Broker

Dawn Boykin Westbrook Berkshire Hathaway HS Elite

Matilda Buchanan Allequities Realty

Daniel Cardenas eXp Realty of California, Inc. Nikki Chao-Nguyen eXp Realty of California, Inc.

Robert Crandall eXp Realty of California, Inc.

Deborah Davis Pacific Home Brokers Kathleen Ernst

McKiernan Realty

Jonathan Felts Hanson Realty

Jennifer Francois Capitol Realty Center

Kaitlyn Friskel Lyon RE LP

Ignacio Gomez Berkshire Hathaway HS Elite

Angela Hall Bruce Mills, Inc.

Cara Heagy Pacific Home Brokers

Andrew Jacobs Palmer Real Estate

Naveed Kajani eXp Realty of California, Inc.

Jason Kang eXp Realty of California, Inc.

Mark Kobrya Realty One Group Complete

Karolina Lapuc 2020 Realty

Renee Lee Heritage Land Company

Michael Lim GTC Brokerage

Tracie Lima Keller Williams Realty Folsom

Tracey Maupin Metropolitan R.E. & Develop.

Edward Miller Keller Williams Realty Capital

Hyana Mok Green Haven Capital, Inc.

Robin Moore RE/MAX Gold Natomas

Viktoria Mysin Keller Williams Realty

Grand Realty Group Carmen Pagett Lyon RE Fair Oaks

Yeun Fian Ngo

Serina Maxe Panganiban RE/MAX Gold Elk Grove

Michael Parkinson Big Block Realty North

NELCON

Marlon Pearson Lyon RE Natomas

Gregory Piersol Sac Platinum Group

Ashley Rabello Redfin Corporation

Patricia Rivas Redfin Corporation

Jeremy Roark Century 21 Select Real Estate

Ericka Rucker Keller Williams Realty

Janet Saephan Century 21 Select Real Estate Renee Scott

Redfin Corporation

Ann September Butler eXp Realty of California, Inc.

Nusrat Shah Coldwell Banker Realty

Darin Silveira Redfin Corporation

Justin Simkins eXp Realty of California, Inc.

Carey Steiner Better Homes and Gardens RE

Osceola Stephenson Red Dog Real Estate

Gaea Sullivan DoorTru

Cherise Sutton Boutique Real Estate

Wood Tam Intero Real Estate Services

Ka Vang Keller Williams Realty Natomas

Angela Whittaker Amen Real Estate Tajia Williams Hall

Keller Williams Realty Folsom

Anna Maria Wilson Redfin Corporation

Kandy Wright The Turtlestone Group Corp

Zhen Yu DCY Realty

Jon Zafra Keller Williams Realty Natomas

Ashley Zaragoza Becky Roenspie Real Estate

SACRAMENTO HOUSING STATISTICS

Sacramento County median sales price reaches \$400k

March closed with 1,170 sales, up 15.4% from the 1,014 sales in February. Compared to one year ago (1,320), the current figure is an 11.4% drop. Of the 1,170 sales this month, 139 (11.9%) used cash financing, 717 (61.3%) used conventional, 223 (19.1%) used FHA, 65 (5.6%) used VA and 26 (2.2%) used Other† types of financing.

The median sales price increased .6% for the month from \$397,750 to \$400,000. This figure is up 9.6% from Mar. 2019 (\$365,000). The current figure is the highest median sales price recorded by The Sacramento Association of REALTORS® for a single month.

The Active Listing Inventory increased 16.6% from February to March, from 1,422 units to 1,658 units. Compared with March 2019 (1,883), inventory is down 11.9%. The Months of Inventory remained at 1.4 Months. This figure represents the amount of time (in months) it would take for the current rate of sales to deplete the total active listing inventory. The chart to the left reflects the Months of Inventory in each price range.

The Median DOM (days on market) decreased from 10 to 8 and the Average DOM decreased from 29 to 26. "Days on market" represents the days between the initial listing of the home as "active" and the day it goes "pending." Of the 1,014 sales this month, 77.7% (909) were on the market for 30 days or less and 87.3% (1,021) were on the market for 60 days or less.

The Average Price/SqFt of all homes sold increased from \$255 to \$260 from February to March.

See all statistical reports compiled by the Sacramento Association of REALTORS[®] <u>here</u>.

Price Range	For Sale	Sold	Months of Inventory
\$0 - \$199,999	22	13	1.7
\$200,000 - \$249,999	53	38	1.4
\$250,000 - \$299,999	122	120	1.0
\$300,000 - \$349,999	186	203	0.9
\$350,000 - \$399,999	248	201	1.2
\$400,000 - \$449,999	206	171	1.2
\$450,000 - \$499,999	187	126	1.5
\$500,000 - \$749,000	409	247	1.7
\$750,000 - \$999,999	129	38	3.4
\$1,000,000 and over	96	13	7.4
Total:	1,658	1,170	Total: 1.4

Market Snapshot - March 2020							
	Mar-20	Feb-20	Change	Mar-19	Change (from '19)		
Sales	1,170	1,014	15.4%	1,320	-11.4%		
Median Sales Price	\$400,000	\$397,750	0.6%	\$365,000	9.6%		
Active Inventory	1,658	1,422	16.6%	1,883	-11.9%		
Median DOM	8	10	-20.0%	18	-55.6%		
Avg. Price/SqFt	\$260	\$255	2.0%	\$240	8.3%		

The Sacramento Association of REALTORS® is a professional association representing over 6,500 real estate professionals and commercial affiliates doing business in the greater Sacramento metropolitan area. All SAR statistics reports compiled by Tony Vicari, SAR Director of Communications. Statistics are derived from the MetroList® MLS database for Sacramento County and the City of West Sacramento.

+Other financing includes 1031 exchange, CalVet, Farm Home Loan, Owner Financing, Contract of Sale or any combination of one or more.



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March 2020

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		N	ILS ST	ATISTICS for Ma	rch 2020			HH	man
		Data for Sacra	mento	County and the Ci	ty of West S	acrame	nto	ASSOCIATIO	ON OF BEALTORS
	SINGLE FAMILY HOME	RESALES							
	Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year 🖇	of Total Sales	Change
	Listings Published this Month	1,755		1,517	15.7%		1,815		-3.3%
	Active Listing Inventory +	1,658		1,422	16.6%		1,883		-11.9%
	Pending Sales This Month*	1,498		1,667	-10.1%		1,339		11.9%
•	Number of REO Sales	10	0.9%	14	-29%	1.4%	24	1.8%	-58.3%
-	Number of Short Sales	3	0.3%	3	0%	0.3%	4	0.3%	-25.0%
	Equity Sales	1,157	98.9%	997	16.0%	98.3%	1,292	97.9%	-10.4%
l	Other (non-REO/-Short Sale/-Equ	0	0.0%	0	0%	0.0%	0	0.0%	N/A
	Total Number of Closed Escrows	1,170	100%	1,014	15.4%	100%	1,320	100.0%	-11.4%
	Months Inventory	1.4 Months		1.4 Months	0.0%		1.4 Months		0.0%
	Dollar Value of Closed Escrows	\$508,086,069		\$430,584,716	18.0%		\$534,509,729		-4.9%
	Median	\$400,000		\$397,750	0.6%		\$365,000		9.6%
	Mean	\$434,262		\$424,640	2.3%		\$404,932		7.2%
_	Year-to-Date Statistics 1/	01/20 to 3/31/20	1/	/01/20 to 3/31/20			1/1/2019		
1	SAR month	ly data, compiled	N	letroList YTD data			3/31/2019		Change
	Number of Closed Escrows	3,128		3,173			3,229		-3.1%
	Dollar Value of Closed Escrows	\$1,328,760,006		\$1,346,973,785			\$1,224,359,953		8.5%
	Median	\$388,000		\$392,000			\$360,000		7.8%
	Mean	\$424,795		\$424,511			\$379,176		12.0%
		Sales V	olum	e vs inventory	Volume				
	3,500 1,824		2	2.660		2	.314		1,170
	^{3,000} 1,028	1,131				- 1 00/			
	2,500	1,72		1,598	1,015	1,334	1,527 2,301	03	1.658
l	2,000 1,469							1 315 1	409
l	1,500					. 1			
l	1,000				11.1				
l	500								
	0 Feb. Mar. Apr. May June July Aug. Sept. I	Oct Nov Dec Jan Ech M	ar Apr M	av lune luly Aug Sect Oct	Nov Dec Jan Ech	Marian	May Jupe July Aug Sent Oct	Nov Dec la	n. Feb. Mar.
	n en liviai liviai livia à hanel rai à l'Angrèber l	occ.poor.pec.pan.peb.po	ar [Apr.]Ivia	2018	hitov. Dec. pan. Feb	-hviai (Apr.)	2019	heoribec. 1a	2020

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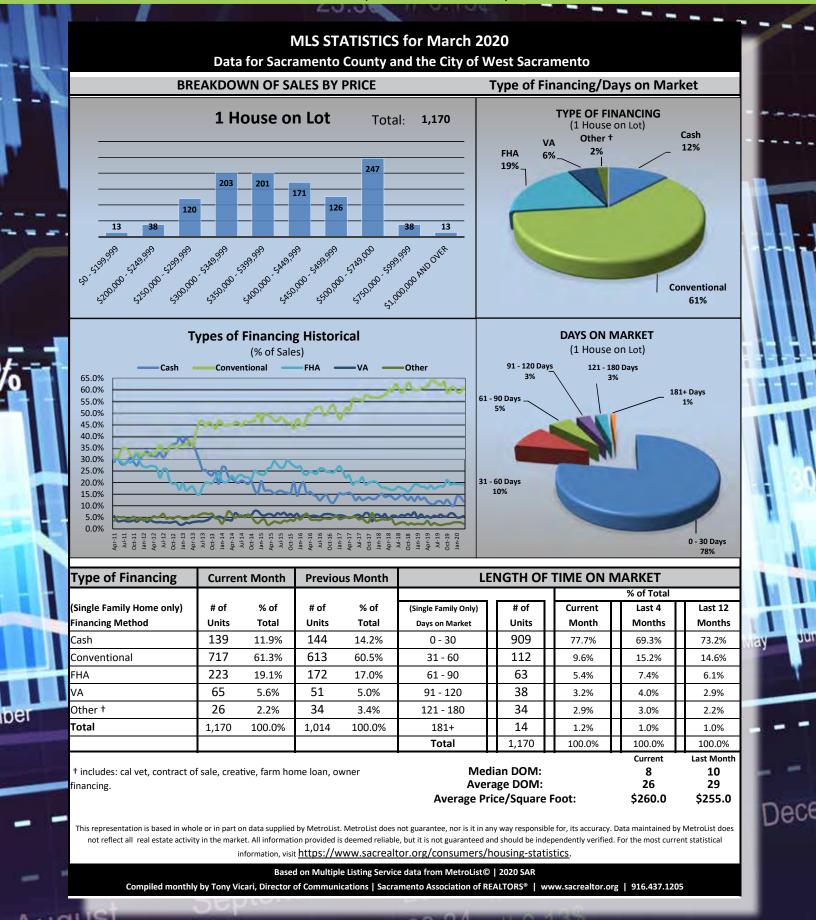
+ includes: Active, Contingent - Show, Contingent - No Show listings * The method for retrieving Pending Sales from MetroList© was updated for April 2019. Pending sales are are now counted at a single point in time at the beginning of the month rather than by entering the date range of the month in question. This new method will now include any listings that have the status of "pending" in MetroList©.

Based on Multiple Listing Service data from MetroList© | 2020 SAR

Compiled monthly by Tony Vicari, Director of Com nications | Sacramento Association of REALTORS[®] | www.sacrealtor.org | 916.437.120

David Bro

Data for Sacramento County and the City of West Sacramento



SACRAMENTO ASSOCIATION OF REALTORS®

MARCH 2020

Zip Code		Current Month	Sales Breakdown	Last Month	Last Year	Year-to-Date
[Total Sales	53	(by type) REO Sales 0	37	43	134
	Median Sales Price	\$447,000	SO Sales 0	\$4,650,000	43 \$400,000	134 \$443,500
95608	Average Price/Square Foot	\$447,000	Short Sales 0	\$4,650,000 \$259	\$400,000 \$258	\$443,500 N/A
Carmichael	Average Sq Ft of Property	2,058	\$0	2,078	1,801	N/A
Carmichael	Total Listing Inventory *	2,050	Conventional 53	72	83	N/A
	Total Listing Median Price ∞	\$539,000	Sales \$447,000	\$549,975	\$557,000	N/A
	Total Sales	23	REO Sales 0	24	34	76
	Median Sales Price	\$411,000	\$0	\$371,250	\$387,450	\$380,000
95610	Average Price/Square Foot	\$243	Short Sales 0	\$258	\$250	N/A
Citrus Heights	Average Sq Ft of Property	1,720	\$0	1,752	1,627	N/A
	Total Listing Inventory *	42	Conventional 23	26	51	N/A
	Total Listing Median Price ∞	\$411,950	Sales \$411,000	\$396,900	\$380,000	N/A
	Total Sales Median Sales Price	33 \$357,000	REO Sales 1 \$281,000	23 \$362,000	31 \$340,000	88 \$355,000
95621	Average Price/Square Foot	\$242	Short Sales 0	\$302,000	\$340,000	,333,000 N/A
Citrus Heights	Average Sq Ft of Property	1,535	\$0	1,487	1,458	N/A
citrus ricigitus	Total Listing Inventory *	33	Conventional 32	27	33	N/A
	Total Listing Median Price ∞	\$351,178	Sales \$357,000	\$352,150	\$349,000	N/A
	Total Sales	41	REO Sales 1	38	55	113
	Median Sales Price	\$450,000	\$845,000	\$472,500	\$442,500	\$460,000
95624	Average Price/Square Foot	\$240	Short Sales 1	\$223	\$224	N/A
Elk Grove	Average Sq Ft of Property	2,055	\$400,000	2,260	2,113	N/A
	Total Listing Inventory *	65	Conventional 39	58	83	N/A
	Total Listing Median Price ∞	\$549,900	Sales \$450,000	\$535,000	\$519,975	N/A
	Total Sales	1	REO Sales 0	5	5	9
95626	Median Sales Price	\$298,000 \$276	\$0 Short Sales 0	\$287,000	\$260,000 \$235	\$330,000
	Average Price/Square Foot	\$276 1,080	Short Sales 0 \$0	\$298	\$235 1,178	N/A N/A
Elverta	Average Sq Ft of Property Total Listing Inventory *	1,080	Conventional 1	1,382 3	1,178	N/A N/A
	Total Listing Median Price ∞	\$337,500	Sales \$298,000	\$355,000	, \$450,000	N/A
	Total Sales	52	REO Sales 0	41	43	126
	Median Sales Price	\$480,848	so	\$438,000	\$489,000	\$465,750
95628	Average Price/Square Foot	\$275	Short Sales 1	\$260	\$242	N/A
Fair Oaks	Average Sq Ft of Property	1,987	\$325,850	1,865	2,199	N/A
	Total Listing Inventory *	81	Conventional 51	72	81	N/A
	Total Listing Median Price ∞	\$589,000	Sales \$481,696	\$607,475	\$599,000	N/A
	Total Sales	51	REO Sales 0	43	56	147
	Median Sales Price	\$595,000	\$0	\$582,000	\$591,000	\$579,000
95630	Average Price/Square Foot	\$302	Short Sales 0	\$294	\$263	N/A
Folsom	Average Sq Ft of Property	2,177	\$0	2,086	2,467	N/A
	Total Listing Inventory * Total Listing Median Price ∞	92 \$649,000	Conventional 51 Sales \$595,000	61 \$648,688	110 \$610,000	N/A N/A
	Total Sales	30	REO Sales 1	25	20	75
	Median Sales Price	\$455,000	\$472,500	\$385,000	\$347,500	\$405,000
95632	Average Price/Square Foot	\$246	Short Sales 0	\$237	\$229	N/A
Galt	Average Sq Ft of Property	1,967	\$0	1,826	1,646	N/A
	Total Listing Inventory *	44	Conventional 29	34	50	N/A
	Total Listing Median Price ∞	\$480,000	Sales \$450,000	\$474,950	\$447,475	N/A
	Total Sales	0	REO Sales 0	0	0	1
	Median Sales Price	\$0	\$0	\$0	\$0	\$540,000
95638	Average Price/Square Foot	\$0	Short Sales 0	\$0	\$0	N/A
Herald	Average Sq Ft of Property Total Listing Inventory *	0 4	\$0 Conventional 0	0 5	0 3	N/A N/A
	Total Listing Median Price ∞	\$522,450	Sales \$0	\$544,900	\$569,000	N/A
	5					,
	Total Sales Median Sales Price	0 \$0	REO Sales 0 \$0	0 \$0	1 \$330,000	1 \$100,000
95641	Average Price/Square Foot	\$0	Short Sales 0	\$0	\$229	N/A
Isleton	Average Sq Ft of Property	0	\$0	0	1,440	N/A
10101011	Total Listing Inventory *	13	Conventional 0	10	15	N/A
	Total Listing Median Price ∞	\$343,000	Sales \$0	\$340,750	\$373,500	N/A
	Total Sales	3	REO Sales 0	3	3	10
	Median Sales Price	\$361,000	\$0	\$374,000	\$459,900	\$382,500
95655	Average Price/Square Foot	\$274	Short Sales 0	\$215	\$197	N/A
Mather	Average Sq Ft of Property	1,355	\$0	2,223	2,238	N/A
	Total Listing Inventory * Total Listing Median Price ∞	1 \$595,000	Conventional 3 Sales \$361,000	4 \$425,000	4 \$349,888	N/A N/A
	Total Sales Median Sales Price	25 \$285,000	REO Sales 0 \$0	28 \$280,500	47 \$257,100	80 \$279,500
95660	Average Price/Square Foot	\$285,000 \$243	Short Sales 0	\$280,500 \$241	\$257,100 \$1,154	\$279,500 N/A
North Highlands	Average Sq Ft of Property	1,206	\$0	1,167	1,077	N/A
North Fighlands	Total Listing Inventory *	24	Conventional 25	1,107	28	N/A
	Total Listing Median Price ∞	\$285,000	Sales \$285,000	\$299,000	\$278,700	N/A
	Total Sales	35	REO Sales 0	22	27	75
	Median Sales Price	\$435,000	\$0	\$456,000	\$373,000	\$423,000
95662	Average Price/Square Foot	\$285	Short Sales 0	\$244	\$268	N/A
- ·		4 670	\$0	2,176	1,579	N/A
Orangevale	Average Sq Ft of Property	1,672				
Orangevale	Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞	1,672 36 \$520,000	Conventional 35 Sales \$435,000	2,170 39 \$499,900	51 \$460,000	N/A N/A

Zip Code		Current Month	Sales Breakdown (by type)	Last Month	Last Year	Year-to-Date
	Total Sales	46	REO Sales 0	32	56	1
	Median Sales Price	\$405,000	\$0	\$373,000	\$355,000	\$387,00
95670	Average Price/Square Foot	\$256	Short Sales 0	\$254	\$235	N
Rancho Cordova	Average Sq Ft of Property	1,712 43	\$0 Conventional 4C	1,640	1,804	N
	Total Listing Inventory * Total Listing Median Price ∞	43 \$399,700	Conventional 46 Sales \$405,000	39 \$409,900	52 \$360,750	N N
	Total Sales	17	REO Sales 0	16	15	6225 Q
95673	Median Sales Price Average Price/Square Foot	\$334,965 \$242	\$0 Short Sales 0	\$307,500 \$219	\$286,500 \$262	\$325,00 N
Rio Linda	Average Sq Ft of Property	1,539	Short Sales 0 \$0	1,488	1,302	N
	Total Listing Inventory *	8	Conventional 17	15	17	N
	Total Listing Median Price ∞	\$349,950	Sales \$334,965	\$395,000	\$324,875	N
	Median Sales Price	\$527,500	REO Sales 1 \$505,000	\$480,000	\$519,900	\$490,00
95683	Average Price/Square Foot	\$229	Short Sales 0	\$227	\$222	N
Rancho Murieta	Average Sq Ft of Property Total Listing Inventory *	2,328 37	\$0 Conventional 13	2,111 40	2,500 39	N
	Total Listing Median Price ∞	\$639,000	Sales \$530,000	40 \$610,000	\$557,500	N
	Total Sales	1	REO Sales 0	0	1	
	Median Sales Price	\$429,000	\$0	\$0	\$549,900	\$300,0
95690	Average Price/Square Foot	\$291	Short Sales 0	\$0	\$275,000	N
Walnut Grove	Average Sq Ft of Property Total Listing Inventory *	1,472 1	\$0 Conventional 1	0 2	2,000	N
	Total Listing Median Price ∞	1 \$868,888	Sales \$429,000	\$352,000	4 \$1,495,000	N
	Total Sales	7	REO Sales 0	7	7	
	Median Sales Price	\$749,000	\$0	\$648,000	\$640,000	\$699,0
95693	Average Price/Square Foot	\$294	Short Sales 0	\$348	\$310	N
Wilton	Average Sq Ft of Property	1,803	\$0 Conventional 7	2,056	2,127	N
	Total Listing Inventory * Total Listing Median Price ∞	19 \$900,000	Conventional 7 Sales \$749,000	16 \$799,000	13 \$850,000	N
	Total Sales	19	REO Sales 0	24	20	
	Median Sales Price	\$493,000	\$0	\$465,000	\$438,274	\$462,0
95742	Average Price/Square Foot	\$214	Short Sales 0	\$218	\$216	N
Rancho Cordova	Average Sq Ft of Property	2,378	\$0	2,282	2,106	N
	Total Listing Inventory * Total Listing Median Price ∞	55 \$479,000	Conventional 19 Sales \$493,000	38 \$499,691	39 \$461,944	N
	Total Sales	35	REO Sales 0	30	44	
	Median Sales Price	\$540,166	\$0	\$500,000	\$487,500	\$505,0
95757	Average Price/Square Foot	\$222	Short Sales 0	\$223	\$215	N
Elk Grove	Average Sq Ft of Property Total Listing Inventory *	2,559 54	\$0 Conventional 35	2,486 50	2,403 63	N
	Total Listing Median Price ∞	\$538,950	Sales \$540,166	\$530,963	\$527,475	N
	Total Sales	42	REO Sales 0	57	52	1
05750	Median Sales Price	\$417,000	\$0	\$424,755	\$391,500	\$425,0
95758	Average Price/Square Foot Average Sq Ft of Property	\$248 1,767	Short Sales 0 \$0	\$242 1.827	\$230 1,840	ח ח
Elk Grove	Total Listing Inventory *	1,767	Conventional 42	1,827	1,840	ľ
	Total Listing Median Price ∞	\$429,000	Sales \$417,000	\$449,000	\$429,950	ſ
	Total Sales	2	REO Sales 0	1	1	
95811	Median Sales Price Average Price/Square Foot	\$832,000 \$489	\$0 Short Sales 0	\$548,888 \$200	\$489,500 \$325	\$809,0 N
Midtown/	Average Sq Ft of Property	1,750	\$0	2,750	1,505	, L
Downtown	Total Listing Inventory *	2	Conventional 2	3	10	N
	Total Listing Median Price ∞	\$772,000	Sales \$832,000	\$975,000	\$749,000	Ν
	Total Sales Median Sales Price	3 \$594,990	REO Sales 0 \$0	1 \$725,000	4 \$500 500	\$622.2
95814	Average Price/Square Foot	\$354,550 \$374	Short Sales 0	\$725,000 \$399	\$599,500 \$367	\$632,2 N
Downtown	Average Sq Ft of Property	1,633	\$0	1,818	1,704	N
Domitouni	Total Listing Inventory * Total Listing Median Price ∞	5 \$689,990	Conventional 3 Sales \$594,990	4 \$647,445	6 \$657,000	י ז
95815	Total Sales Median Sales Price	21 \$235,000	REO Sales 3 \$183,000	19 \$212,000	15 \$235,500	\$235,0
Woodlake	Average Price/Square Foot	\$232	Short Sales 0	\$223	\$235,500	\$233,0 N
Noralto	Average Sq Ft of Property	1,073	\$0	1,185	1,078	r
S. Hagginwood	Total Listing Inventory * Total Listing Median Price ∞	20 \$274,000	Conventional 18 Sales \$253,250	20 \$267,500	27 \$257,499	יז יו
	Total Sales	6	REO Sales 0	12	11	
95816	Median Sales Price	\$594,000	\$0	\$647,500	\$463,000	\$557,5
Midtown/East	Average Price/Square Foot	\$427	Short Sales 0	\$430	\$387	1
Sacramento	Average Sq Ft of Property Total Listing Inventory *	1,412 18	\$0 Conventional 6	1,686 15	1,472 22	יז יו
	Total Listing Median Price ∞	\$681,500	Sales \$594,000	\$659,500	\$658,465	r T
95817	Total Sales Madian Sales Price	9 6370-000	REO Sales 0	12	15	4070
Elmhurst	Median Sales Price Average Price/Square Foot	\$379,000 \$342	\$0 Short Sales 0	\$357,000 \$329	\$375,000 \$329	\$379,5 N
Med Center	Average Sq Ft of Property	1,218	\$0	1,115	1,065	N
North/Central	Total Listing Inventory *	21	Conventional 9	17	18	P
Oak Park	Total Listing Median Price ∞	\$395,000	Sales \$379,000	\$286,000	\$349,900	N

SACRAMENTO ASSOCIATION OF REALTORS®

MARCH 2020

Zip Code		Current Month	Sales Breakdown	Last Month	Last Year	Year-to-Dat
	Total Sales	16	(by type) REO Sales O	19	27	
05040	Median Sales Price	\$617,250	\$0	\$593,000	\$614,000	\$585,0
95818	Average Price/Square Foot	\$420	Short Sales 0	\$398	\$371	N
Land Park	Average Sq Ft of Property	1,653	\$0	1,612	1,862	N
Curtis Park	Total Listing Inventory * Total Listing Median Price ∞	34 \$659.000	Conventional 16 Sales \$617,250	26 \$622,500	30 \$619,900	N
		1,				•
	Total Sales Median Sales Price	16 \$577,448	REO Sales 0 \$0	14 \$699,000	13 \$510,000	\$639,5
95819	Average Price/Square Foot	\$449	Short Sales 1	\$462	\$439	,000,0 N
East Sacramento	Average Sq Ft of Property	1,425	\$465,000	1,912	1,228	N
	Total Listing Inventory *	40	Conventional 15	28	30	N
	Total Listing Median Price ∞	\$649,000	Sales \$589,896	\$749,000	\$719,000	Ν
	Total Sales	43	REO Sales 1	33	35	:
95820 Tabas Daula	Median Sales Price	\$300,000	\$225,000	\$285,000	\$259,900	\$290,0
Tahoe Park	Average Price/Square Foot Average Sq Ft of Property	\$287 1,158	Short Sales 0 \$0	\$295 1,099	\$247 1,143	N
Colonial Village S. Oak Park	Total Listing Inventory *	29	Conventional 42	34	56	N
5. Uak Park	Total Listing Median Price ∞	\$320,000	Sales \$300,000	\$298,850	\$289,444	١
	Total Sales	27	REO Sales O	26	27	
	Median Sales Price	\$370,000	\$0	\$394,000	\$343,000	\$370,0
95821	Average Price/Square Foot	\$245	Short Sales 0	\$254	\$246	r
N. Arden Arcade	Average Sq Ft of Property	1,637	\$0	1,606	1,586	I. I
	Total Listing Inventory *	49 \$286.000	Conventional 27	44 \$289,000	43 \$272 E00	1
	Total Listing Median Price ∞	\$386,000	Sales \$370,000	\$389,000	\$372,500	I
95822	Total Sales Median Sales Price	32 \$200.000	REO Sales 0	34 \$220,000	37 \$283.000	¢200 B
95822 S. Land Park	Median Sales Price Average Price/Square Foot	\$300,000 \$263	\$0 Short Sales 0	\$320,000 \$259	\$283,000 \$229	\$308,5 I
Hollywood Park	Average Sq Ft of Property	\$205 1,346	Short Sales 0 \$0	,429	,409	
Golf Course Terr.	Total Listing Inventory *	39	Conventional 32	34	56	
Son course ren.	Total Listing Median Price ∞	\$325,000	Sales \$300,000	\$332,000	\$299,000	
	Total Sales	40	REO Sales 0	26	54	
95823	Median Sales Price	\$325,000	\$0	\$311,345	\$291,000	\$313,
S. Sacramento	Average Price/Square Foot	\$223	Short Sales 0	\$214	\$203	
Parkway	Average Sq Ft of Property Total Listing Inventory *	1,518 42	\$0 Conventional 40	1,417 38	1,499 53	1
Valley Hi	Total Listing Median Price ∞	\$315,000	Sales \$325,000	\$314,450	\$289,444	
	Total Sales	10	REO Sales 0	14	15	
95824	Median Sales Price	\$267,500	SO Sales U	\$252,500	\$229,000	\$258,5
S. City Farms	Average Price/Square Foot	\$234	Short Sales 0	\$217	\$222	, í
Fruitridge Manor	Average Sq Ft of Property	1,143	\$0	1,200	1,183	1
Avondale	Total Listing Inventory * Total Listing Median Price ∞	17 \$269,900	Conventional 10 Sales \$267,500	22 \$254,000	29 \$254,444	
95825	Total Sales Median Sales Price	13 \$400,000	REO Sales 0 \$0	13 \$385.000	13 \$400,000	\$362,0
S. Arden Arcade	Average Price/Square Foot	\$255	Short Sales 0	\$268	\$242	Υ 302,
Sierra Oaks	Average Sq Ft of Property	1,669	\$0	1,471	1,661	
ampus Commons	Total Listing Inventory *	15	Conventional 13	17	24	
	Total Listing Median Price ∞	\$415,000	Sales \$400,000	\$374,875	\$429,000	
	Total Sales	33	REO Sales 0	22	30	
95826	Median Sales Price	\$370,000	\$0	\$351,000	\$342,450	\$355,
College Glen	Average Price/Square Foot	\$268	Short Sales 0	\$240	\$251	
La Riviera	Average Sq Ft of Property Total Listing Inventory *	1,440 21	\$0 Conventional 33	1,481	1,406 23	
Rosemont	Total Listing Median Price ∞	\$379,000	Sales \$370,000	16 \$353,500	\$374,999	
	Total Sales	10	REO Sales 0	8	19	
	Median Sales Price	\$370,000	\$0	\$312,750	\$320,000	\$347,
		2210,000	the second se			<i>,,</i>
95827	Average Price/Square Foot	\$370,000 \$246	Short Sales 0	\$230	\$230	
95827 Lincoln Village	Average Price/Square Foot Average Sq Ft of Property	\$246 1,477	\$0	1,541	1,389	
	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory *	\$246 1,477 9	\$0 Conventional 10	1,541 8	1,389 17	
	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞	\$246 1,477 9 \$365,000	\$0 Conventional 10 Sales \$370,000	1,541 8 \$369,950	1,389 17 \$337,693	
	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales	\$246 1,477 9 \$365,000	\$0 Conventional 10 Sales \$370,000 REO Sales 0	1,541 8 \$369,950 42	1,389 17 \$337,693 51	
	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞	\$246 1,477 9 \$365,000	\$0 Conventional 10 Sales \$370,000	1,541 8 \$369,950	1,389 17 \$337,693	\$335,
Lincoln Village	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0	1,541 8 \$369,950 42 \$346,000 \$224 1,563	1,389 17 \$337,693 51 \$315,000 \$198 1,660	\$335,
Lincoln Village	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory *	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532 53	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65	\$335,
Lincoln Village	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0	1,541 8 \$369,950 42 \$346,000 \$224 1,563	1,389 17 \$337,693 51 \$315,000 \$198 1,660	\$335,
Lincoln Village	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532 53 \$340,000 19	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 33	\$335,
Lincoln Village 95828 Florin	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532 53 \$340,000 19 \$414,900	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 33 \$370,000	\$335,i \$415,i
Lincoln Village 95828 Florin 95829	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot	\$246 1,477 9 \$365,000	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0 Short Sales 0	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000 \$242	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 33 \$370,000 \$230	\$335, \$415,
Lincoln Village 95828 Florin	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Price/Square Foot Average Sq Ft of Property	\$246 1,477 9 \$365,000 \$229 1,532 53 \$340,000 19 \$414,900 \$237 2,117	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0 Short Sales 0 \$0 Short Sales 0 \$0	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000 \$242 1,748	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 \$332,000 \$3370,000 \$2230 1,832	\$335, \$415,
Lincoln Village 95828 Florin 95829	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot	\$246 1,477 9 \$365,000	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0 Short Sales 0	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000 \$242	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 33 \$370,000 \$230	\$335, \$415,
Lincoln Village 95828 Florin 95829	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Sales Median Sales Price Average Sq Ft of Property Total Listing Inventory *	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532 53 \$340,000 19 \$414,900 \$237 2,117 41	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 19	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000 \$242 1,748 30	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 \$333 \$370,000 \$230 1,832 33	\$335, \$415,
Lincoln Village 95828 Florin 95829 Vineyard	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Sales Median Sales Price Average Sq Ft of Property Total Sales Median Sales Price Average Sq Ft of Property Total Listing Inventory * Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532 53 \$340,000 \$3440,000 \$414,900 \$237 2,117 41 \$460,000 0 \$0	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 19 Sales \$414,900 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 19 Sales \$414,900	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000 \$242 1,748 30 \$485,450 0 \$0	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 333 \$370,000 \$230 1,832 33 \$484,925 2 \$722,500	\$335, \$415, \$1,050,
Lincoln Village 95828 Florin 95829 Vineyard 95830	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Sq Ft of Property Total Listing Inventory * Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Sq Ft of Property Total Listing Median Price ∞	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532 53 \$340,000 \$340,000 \$237 2,117 41 \$460,000 0 \$0 \$0 \$0 \$0 \$0	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 19 Sales \$414,900 REO Sales 0 \$0 Short Sales 0 \$0 Short Sales 0 \$0 Short Sales 0	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000 \$242 1,748 30 \$445,450 0 \$0 \$0 \$0 \$0	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 \$230 1,832 33 \$484,925 2 \$722,500 \$271	\$335,i \$415,: \$1,050,i
Lincoln Village 95828 Florin 95829 Vineyard	Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price Average Price/Square Foot Average Sq Ft of Property Total Listing Inventory * Total Sales Median Sales Price Average Sq Ft of Property Total Sales Median Sales Price Average Sq Ft of Property Total Listing Inventory * Total Listing Inventory * Total Listing Median Price ∞ Total Sales Median Sales Price	\$246 1,477 9 \$365,000 37 \$335,000 \$229 1,532 53 \$340,000 \$3440,000 \$414,900 \$237 2,117 41 \$460,000 0 \$0	\$0 Conventional 10 Sales \$370,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 37 Sales \$335,000 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 19 Sales \$414,900 REO Sales 0 \$0 Short Sales 0 \$0 Conventional 19 Sales \$414,900	1,541 8 \$369,950 42 \$346,000 \$224 1,563 30 \$345,000 20 \$419,000 \$242 1,748 30 \$485,450 0 \$0	1,389 17 \$337,693 51 \$315,000 \$198 1,660 65 \$332,000 333 \$370,000 \$230 1,832 33 \$484,925 2 \$722,500	\$335, \$415,

Zip Code Current Month Sales Breakdown Last Month Last Year Year-to-Date (by type) Total Sales 28 10 25 95831 **Median Sales Price** \$482,750 \$483,500 \$500,000 \$485,750 \$465,000 Greenhaven Average Price/Square Foot \$278 Short Sales 0 \$283 \$273 N/A Average Sq Ft of Property 1,773 1,904 1,983 N/A \$O Pocket **Total Listing Inventory *** 33 **Conventional 26** 33 29 N/A Riverside Total Listing Median Price ∞ \$554,500 Sales \$482,750 \$567,500 \$498,000 N/A Total Sales л **REO Sales 0** 8 Q 19 **Median Sales Price** \$292.500 \$0 \$300.500 \$253.000 \$295.000 95832 Average Price/Square Foot \$219 Short Sales 0 \$227 \$211 N/A Meadowview Average Sq Ft of Property 1,702 **\$0** 1,555 1,251 N/A Freeport **Total Listing Inventory*** 5 **Conventional 4** 9 13 N/A Total Listing Median Price ∞ \$230.000 \$299,990 \$285,000 Sales \$292,500 N/A Total Sales 56 28 **REO Sales 0** 24 14 95833 Median Sales Price \$357,750 \$365,750 \$335,000 \$364,500 \$0 South Natomas Average Price/Square Foot \$245 Short Sales 0 \$247 \$222 N/A Average Sq Ft of Property 1,517 1,862 1,552 N/A Gardenland **Total Listing Inventory** 47 **Conventional 28** 30 33 N/A Willow Creek Total Listing Median Price ∞ \$369,000 \$347,500 \$349,900 Sales \$357,750 N/A Total Sales 31 **REO Sales 0** 22 48 76 95834 **Median Sales Price** \$433,990 \$0 \$387,490 \$357,000 \$410,000 Natomas Crossing Average Price/Square Foot \$233 Short Sales 0 \$240 N/A \$225 Average Sq Ft of Property 2,098 1,745 1,793 N/A Gateway West **Total Listing Inventory *** 40 **Conventional 31** 60 N/A 30 Sundance Lake Total Listing Median Price ∞ \$418,975 Sales \$433,990 \$449,000 \$429,950 N/A Total Sales 35 **REO Sales 0** 26 43 95 **Median Sales Price** \$457,000 **\$0** \$402,500 \$434,000 \$427,500 95835 Average Price/Square Foot \$228 Short Sales 0 \$210 \$201 N/A North Natomas Average Sq Ft of Property 2.153 \$0 2.120 2.287 N/A Total Listing Inventory * 32 Conventional 35 33 36 N/A \$450,000 Total Listing Median Price ∞ \$444.200 Sales \$457.000 \$444.000 N/A **Total Sales** 51 **REO Sales 0** 24 95 32 **Median Sales Price** \$300,000 **\$0** \$312,000 \$235,000 \$290,000 95838 Average Price/Square Foot \$231 Short Sales 0 \$240 \$202 N/A **Del Paso Heights** Average Sq Ft of Property 1.366 N/A 1.386 \$0 1,312 Robla Total Listing Inventory **Conventional 51** 50 N/A 51 54 Total Listing Median Price 🗠 \$275,000 Sales \$300,000 \$302,000 \$292,500 N/A 21 **Total Sales** REO Sales 0 \$340,000 \$352,445 \$331,000 \$344,900 **Median Sales Price \$0** 95841 Average Price/Square Foot \$231 Short Sales 0 \$232 \$227 N/A **Foothill Farms** Average Sq Ft of Property 1,514 **\$0** 1,603 1,745 N/A North Highlands Total Listing Inventory * 11 **Conventional 7** 10 19 N/A Total Listing Median Price ∞ \$359,418 Sales \$340,000 \$379,659 \$339,000 N/A **Total Sales** 27 REO Sales 0 25 72 25 **Median Sales Price** \$312,500 **\$0** \$310,000 \$275,000 \$311,250 95842 **Average Price/Square Foot** \$262 Short Sales 0 \$249 \$213 N/A Average Sq Ft of Property 1,210 1,271 1,411 N/A **Foothill Farms** Total Listing Inventory * 21 **Conventional 27** 25 31 N/A Sales \$312,500 Total Listing Median Price ∞ \$329,000 \$319,999 \$299,900 N/A Total Sales 35 **REO Sales 0** 38 60 106 Median Sales Price \$385.000 \$0 \$369,950 \$341.000 \$368,950 95843 Average Price/Square Foot \$243 Short Sales 0 Ś231 \$221 N/A Average Sq Ft of Property 1,646 1,692 N/A \$0 1,731 Antelope **Total Listing Inventory*** **Conventional 35** 37 26 33 N/A Total Listing Median Price ∞ \$399,988 Sales \$385,000 \$389,500 \$384,800 N/A **Total Sales** 26 **REO Sales 0** 31 69 24 95864 **Median Sales Price** \$512,000 **\$0** \$470,000 \$554,000 \$490,000 Average Price/Square Foot Arden Oaks \$306 Short Sales 0 \$288 \$298 N/A

Average Sq Ft of Property 1,834 1,767 2,151 N/A Arden Park Vista Total Listing Inventory * 59 **Conventional 26** 69 N/A 56 American River Dr. Total Listing Median Price ∞ \$799,900 Sales \$512,000 \$999,000 \$839,000 N/A **Total Sales** 2 **REO Sales 0** 9 10 95605 **Median Sales Price** \$267,500 \$0 \$333,000 \$242,000 \$507,500 West Sacramento Average Price/Square Foot \$297 Short Sales 0 \$262 \$223 N/A Average Sq Ft of Property 1,397 895 \$0 1,222 N/A Brvte **Total Listing Inventory *** ٩ **Conventional 2** 10 10 N/A Broderick Total Listing Median Price ∞ \$325,000 Sales \$267,500 \$325,000 \$384,999 N/A Total Sales **REO Sales 0** 85 31 28 31 95691 Median Sales Price \$440,888 **\$0** \$445,000 \$408,000 \$440.888 Average Price/Square Foot Short Sales 0 West Sacramento \$266 \$254 \$241 N/A Average Sq Ft of Property 2,013 Southport 1.803 **\$0** 1,815 N/A Total Listing Inventory * 48 **Conventional 31** 45 43 N/A Jefferson Total Listing Median Price ∞ \$454,950 Sales \$440,888 \$492,500 \$517,000 N/A

* This number represents the amount of listings still listed as active at the time of this report • This number represents the median listing price of ACTIVE listings at the time of this report Certain zip codes were omitted from this report for insufficient data

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Editor: Tony Vicari Publisher: Matt Larson, Foley Publications LLC. Design & Layout: Scott Arnold, Foley Publications, LLC. To Sponsor Ads: Foley Publications -1-800-628-6983