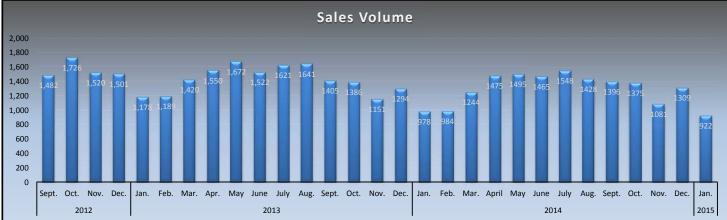
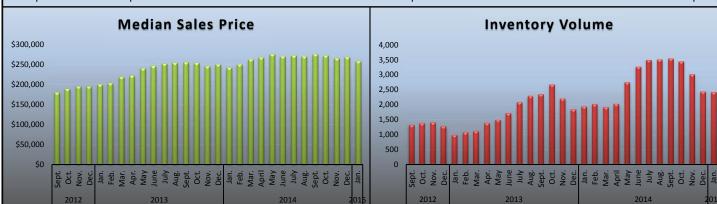




SINGLE FAMILY HOME RESALES

Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	1,720		980	75.5%		1,802		-4.6%
Active Listing Inventory †	2,412		2,427	-0.6%		1,932		24.8%
Active Short Sale (included above	e) 149		142	4.9%		142		4.9%
Pending Short Lender Approval	269		284	-5.3%		534		-49.6%
Pending Sales This Month	895		811	10.4%		802		11.6%
Number of REO Sales	85	9.2%	88	-3.4%	6.7%	79	8.1%	7.6%
Number of Short Sales	69	7.4%	80	-13.8%	6.1%	112	11.5%	-38.4%
Equity Sales**	773	83.4%	1,145	-32.5%	87.2%	787	80.5%	-1.8%
Total Number of Closed Escrows	927	100%	1,313	-29.4%	100%	978	100.0%	-5.2%
Months Inventory	2.6 Months		1.8 Months	44.4%		2 Months		30.0%
Dollar Value of Closed Escrows	\$262,746,349		\$386,253,993	-32.0%		\$264,357,539		-0.6%
Median	\$258,000		\$268,000	-3.7%		\$242,000		6.6%
Mean	\$283,437		\$294,177	-3.7%		\$270,581		4.8%
Year-to-Date Statistics	1/01/15 to 1/31/15	1/	01/15 to 1/31/15			1/1/2014		
SAR mo	nthly data, compiled	М	etroList YTD data			1/31/2014		Change
Number of Closed Escrows	927		927			978		-5.2%
Dollar Value of Closed Escrows	\$262,746,349		\$262,746,349			\$264,357,539		-0.6%
Median	\$258,000		\$258,000			\$242,000		6.6%
Mean	\$283,437		\$283,437			\$270,581		4.8%





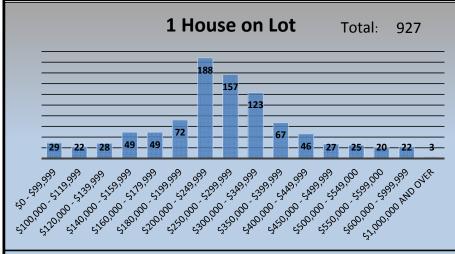
† includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

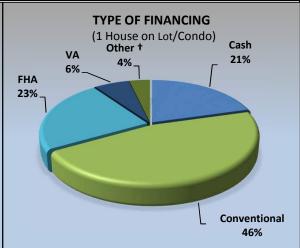
^{**} Owner Equity Sales, previously identified as Conventional Sales, represents all sales other than short sales or lender owned properties. The name has been changed to avoid confusion with sales involving conventional financing for the new buyer

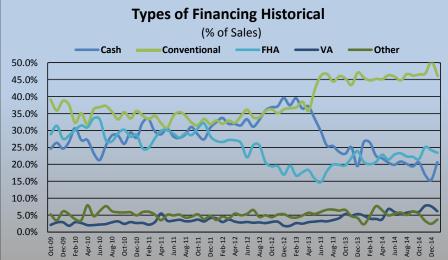
Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market









Type of Financing	Previous Month		LENGTH OF TIME ON MARKET												
										% of Total					
(Single Family Home only) Financing Method	# of Units	% of Total	# of Units	% of Total	(SFR & Condo) Days on Market		# of Units		Current Month	Last 4 Months		Last 12 Months			
Cash	191	20.6%	202	15.4%	0 - 30		474		46.9%	54.6%		62.5%			
Conventional	428	46.2%	661	50.3%	31 - 60		223		22.1%	21.8%		18.7%			
FHA	217	23.4%	318	24.2%	61 - 90		145		14.4%	11.8%		9.4%			
VA	57	6.1%	100	7.6%	91 - 120		74		7.3%	6.0%		4.5%			
Other †	34	3.7%	32	2.4%	121 - 180		66		6.5%	4.4%		3.5%			
Total	927	100.0%	1,313	100.0%	181+		28		2.8%	1.5%		1.4%			
					Total		1,010		100.0%	100.0%	T	100.0%			

^{*} half-plex, 2-on-1, mobile home

† includes: cal vet, contract of sale, creative, farm home loan, owner financing.

Median DOM: 34
Average DOM: 41
Average Price/Square Foot: \$168.0

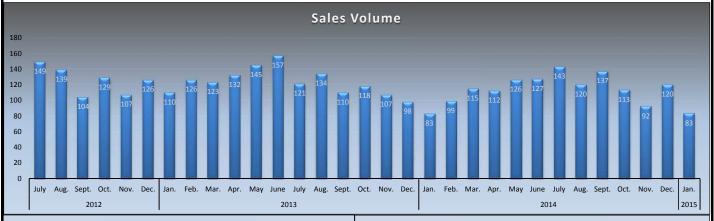
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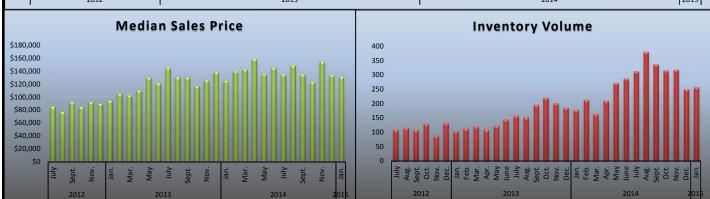
Data for Sacramento County and the City of West Sacramento

CONDOMINIUM RESALES



Monthly Statistics	Current Month	% of Total Sales	Last Month	Change	% of Total Sales	Last Year	% of Total Sales	Change
Listings Published this Month	175		91	92.3%		159		10.1%
Active Listing Inventory †	256		249	2.8%		177		44.6%
Active Short Sale (included above) 19		20	-5.0%	-	19		0.0%
Pending Short Lender Approval	29		29	0.0%		61		-52.5%
Pending Sales This Month	66		69	-4.3%		70		-5.7%
Number of REO Sales	11	13.3%	14	-21.4%	11.7%	10	12.0%	10.0%
Number of Short Sales	1	1.2%	9	-88.9%	7.5%	13	15.7%	-92.3%
Equity Sales	71	85.5%	97	-26.8%	80.8%	60	72.3%	18.3%
Total Number of Closed Escrows	83	100%	120	-30.8%	100%	83	100.0%	0.0%
Months Inventory	3.1 Months		2.1 Months	47.6%		2.1 Months		47.6%
Dollar Value of Closed Escrows	\$12,343,146		\$18,781,508	-34.3%		\$12,106,540		2.0%
Median	\$131,000		\$134,000	-2.2%		\$125,000		4.8%
Mean	\$148,713		\$156,513	-5.0%		\$145,862		2.0%
Year-to-Date Statistics SAR mo	01/1/15 to 1/31/15 nthly data, compiled	•	/1/15 to 1/31/15 etroList YTD data			1/1/2014 1/31/2014		Change
Number of Closed Escrows	83		83			83		0.0%
Dollar Value of Closed Escrows	\$12,343,146		\$12,343,146			\$12,106,540		2.0%
Median	\$131,000		\$131,000			\$125,000		4.8%
Mean	\$148,713		\$148,713			\$145,862		2.0%





[†] includes: Active, Active Release Clause, Active Short Sale, Active Short Sale Contingent, Active Court Approval and Active Court Contingent listings

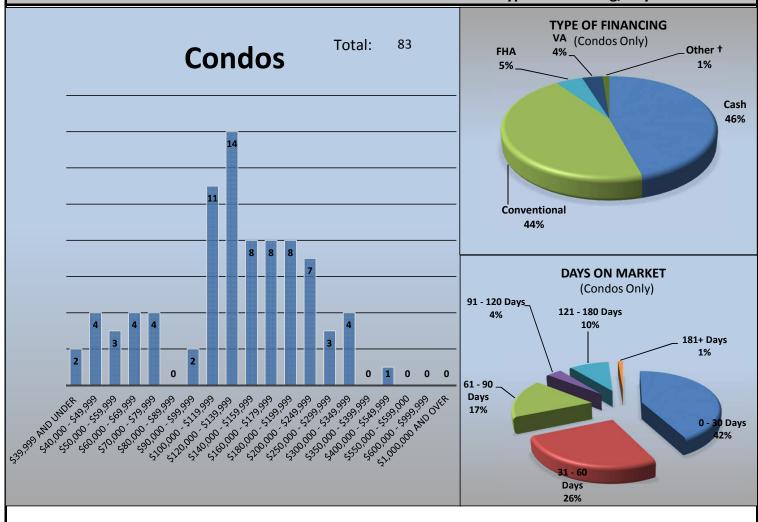
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Data for Sacramento County and the City of West Sacramento

BREAKDOWN OF SALES BY PRICE

Type of Financing/Days on Market



Type of Financing	Curre	nt Month	Previo	us Month	LENGTH OF TIME ON MARKET									
								% of Total						
(Condo Only)	# of	% of	# of	% of	(SFR & Condo)		# of		Current	П	Last 4	T	Last 12	
Financing Method	Units	Total	Units	Total	Days on Market		Units		Month		Months		Months	
Cash	38	45.8%	60	50.0%	0 - 30		35		42.2%	П	54.4%	1	59.1%	
Conventional	37	44.6%	46	38.3%	31 - 60		22		26.5%		25.0%		19.9%	
FHA	4	4.8%	9	7.5%	61 - 90		14		16.9%		10.2%		10.3%	
VA	3	3.6%	2	1.7%	91 - 120		3		3.6%		4.9%		4.9%	
Other †	1	1.2%	3	2.5%	121 - 180		8		9.6%		4.2%		3.4%	
Total	83	100.0%	120	100.0%	181+		1		1.2%		1.4%		2.4%	
				<u> </u>	Total		83		100.0%	П	100.0%	Ī	100.0%	

^{*} half-plex, 2-on-1, mobile home

Average DOM:

48

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